

Press release

Budapest, 15 January 2025

4iG GROUP LAUNCHES NEW GOVERNANCE MODEL

- As a result of its growth strategy implemented over the past years, 4iG Group became a diversified, significant international group of companies, with notable market presence in several different business lines.
- The operations of the Group are increasingly shifting to international markets, while the space and defence portfolio —with outstanding growth potential and strong international partnerships — is becoming one of the strategic pillars.
- The strategic goal is to attract substantial international capital and financing from 2026 onwards, strengthening the company's global presence and growth prospects.
- Given the increased size, complexity, and geographical footprint, the previous management model no longer ensures the efficient operation, so now 4iG is restructuring its top management and separating its strategic and operational leadership.
- Within this new framework, 4iG Nyrt. continues to operate as a strategic investment holding company, while strategic management and supervision of business lines and operations are carried out by the Board of Directors headed by Chairman and CEO Gellért Jászai.
- The four industry-specific divisions of 4iG Group will be granted operational independence, supporting their growth, international expansion, efforts toward consolidation and efficiency goals.

4iG Nyrt. is transitioning to a new operating and governance model to support the Group's next phase of growth. Following the establishment of the new structure, 4iG Nyrt. will play role of a strategic investment holding company, therefore, the focus of the transformation process is on the conscious separation of the ownership role and daily operations in line with the Group's, business diversity, and international ambitions.

The transformation is justified, on the one hand, by the Group's increasing international focus, as 4iG gained weight in international markets in the recent years in several industries, in different business and regulatory environments, which requires a new management and operational approach. On the other hand, one of the key drivers of future growth is the space and defence industry, which represents an independent strategic focus within the Group. 4iG Space and Defence holding company (4iG SDT) has significant growth opportunities ahead, with the Group's objective to establish a complex defence industry integrator in the region, building on strong international industrial, technological, and financial partnerships.

In response to these developments, the aim of the governance model transformation is to create an efficient and flexible structure that enhances transparency and clarity of responsibilities. In the new model, the management of group-level strategic issues and supervision of operations are separated from the day-to-day management of the business lines, enabling faster market responses, focused execution, and performance-based operations.

Renewed top management, new management model

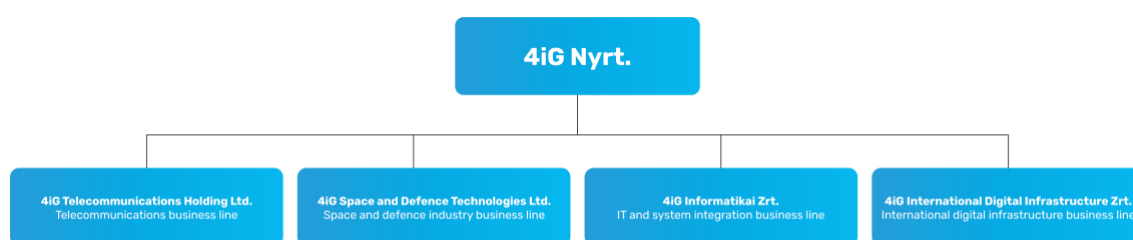
As part of the transformation, the management structure of 4iG Group will be renewed as of 15 January, 2026. The previous, classic structure of CEO and Deputy CEO will be replaced by a vice-presidential structure based on business line and functional responsibilities. The strategic management of 4iG Group, the supervision of the operations and finances of the business units, and management of government and international business relations are carried out by the Board of Directors, headed by Chairman and CEO Gellért Jászai, who, as the company's main shareholder, plays a decisive role in the strategic management of the Group. His work is supported by six Vice Chairman reporting directly to him:

- **Gábor Tomcsányi**, Vice Chairman responsible for the operations of 4iG Group;
- **Csaba Thurzó**, Vice Chairman responsible for the Group's finance;
- **István Sárhegyi**, Vice Chairman responsible for government affairs and space and defence Industry;
- **Péter Fekete**, Vice Chairman responsible for international business affairs;
- **Béla Tóth** – Vice Chairman responsible for information technologies;
- **László Blénessy** – Vice Chairman responsible for international digital infrastructure.

Aladin Linczényi, former Vice President, is stepping down from his and from his board positions at 4iG Nyrt. and the Group's companies. In the future, he will directly support the work of Chairman and CEO Gellért Jászai directly as senior advisor.

Strengthening business line governance: independent holding structures

Under the renewed governance model, the previous, centralized holding structure will be replaced by business line–based management. The four strategic business lines will have independent management structures, decision-making authority, and accountability, while remaining aligned with the Group's overall strategic objectives.



4iG Nyrt. (Strategic investment holding company)

As part of this, 4iG Telecommunications Holding Ltd. becomes a holding company with an independent organization, which consolidates the management of national and Western Balkan interests under one roof in the future. The company's general meeting **appointed Tamás Tábori as Chairman and CEO with effect from 15 January, 2026**, who previously held the position of as Deputy CEO responsible for telecommunications strategy at 4iG Nyrt. **His mandate includes establishing the holding company's organizational structure and functional operations by 30 June, 2026**, as well as overseeing 4iG Group's national telecommunications portfolio (One Hungary, 2Connect, PR-Telecom, Netfone), its Western Balkan subsidiaries (One Montenegro, One Albania), and the Group's market entry into North Macedonia. According to plans, Tamás Tábori will continue his work as 4iG Group's Vice Chairman for Telecommunications from 1 January 2027.

In 2024, 4iG Group organized its space and defence industry activities into a separate business unit, establishing **4iG Space and Defence Technologies Ltd.** (4iG SDT), **which brings together the Group's interests in this area in an integrated operating model that more effectively exploits global growth opportunities of the industry.** In line with market and technological characteristics and the competencies of its subsidiaries, 4iG SDT organized its operations into five main business areas: space, aerospace, land systems, weapons and ammunition manufacturing, and cyber and defence digitalization. **Since its foundation, the company has been led by Dr. István Sárhegyi as CEO; who will continue to manage operations, industry partnerships, and growth strategy of the space and defence industry sub-holding as Chairman and CEO, while also acting as Vice Chairman of the 4iG Group responsible for government affairs and the space and defence industry.**

4iG Informatikai Zrt. is the professional centre for IT and system integration activities, primarily providing complex services to government, large enterprise, and international clients. The company has been operating as an independent entity since January 2025, having been spun off from 4iG Nyrt. Under the new governance model, the business line continues to operate with an independent operational focus under the strategic supervision of **Béla Tóth, 4iG Group's Vice Chairman responsible for IT.**

4iG International Digital Infrastructure Zrt., has been established as a new business unit within 4iG Group, which operates under a separate governance structure and focuses specifically on large-scale, cross-border infrastructure development projects. **The business line covers international projects aimed at establishing digital connections between North Africa and Europe, and the Middle East, including the implementation of the subsea data cable system connecting North Africa with Albania — a project supported by the European Commission — as well as the development of related landline connections and data centre infrastructures supporting AI capabilities.** The organizational and strategic development of this business unit is the responsibility of **László Blénessy**, as Vice Chairman for international digital infrastructure.

Background information

4iG Group

4iG Group is the largest capital markets holding company in Hungary active in the technology, infocommunications, digital infrastructure, as well as the space and defence industries, with its shares listed and traded on the Budapest Stock Exchange. The Group builds its presence through an integrated approach across high-capacity networks, data centre and international data connectivity infrastructure, technology systems, and industrial and defence solutions, serving residential, business, governmental and international customers. Employing more than 8,000 people, the Group's strategic objective is to contribute to the digital, technological and industrial development of Hungary and the wider region through long-term investments, innovation and international partnerships. www.4iG.hu

For further information:

Péter Elkán

Group Head of Corporate Affairs and Communications

4iG Nyrt.

sajto@4ig.hu