



Press Release

Athens, 29 April 2026

4iG Group and Grid Telecom Sign MoU to Strengthen Digital Connectivity in BalkanMed Region

4iG Group International Digital Infrastructure Zrt. (4iG IDI) and Grid Telecom signed a Memorandum of Understanding (MoU) to explore strategic collaboration in wholesale telecommunications and cross-border digital infrastructure.

4iG IDI, business unit of 4iG Group, focuses on international digital infrastructure projects, and Grid Telecom — a wholly owned subsidiary of IPTO (Independent Power Transmission Operator) and a licensed wholesale telecommunications provider in Greece — intend to leverage their complementary capabilities. The parties plan to exchange specialized knowledge and best practices while pursuing joint development and operation of telecommunications assets to enhance connectivity between Albania, Greece and beyond.

The key focus of the discussions is the development of a high-capacity terrestrial optical fiber link between Albania and Greece. This initiative aims to create a resilient end-to-end digital corridor connecting both companies' networks and enabling enhanced cross-border and international connectivity from the Mediterranean Sea to major European Points of Presence.

Furthermore, the MoU provides potential collaboration with additional strategic partners for the joint design, procurement, implementation, operation, and marketing of a new high-fiber-count subsea optical fiber cable system in the Adriatic and Mediterranean Seas. The MoU formalizes the parties' intention to continue forward-thinking discussions and provides a framework for their anticipated collaboration.

The Executive Chairman and General Director of Grid Telecom, Kostas Agathakis, said: *"Our collaboration with 4iG in building new complementary terrestrial and subsea telecommunications assets between Albania and the Greek mainland, extending to Crete and beyond, will support the implementation of a new digital corridor, extending eastwards to the Middle East, and westwards to major European destinations. Moreover, it will enhance the strategic role of Greece as a regional open-access interconnection node in the Eastern Mediterranean and the Balkans".*



László Blénessy, Vice Chairman responsible for International Digital Infrastructure at 4iG, said: *“This MoU with Grid Telecom represents a significant step forward in strengthening regional digital connectivity. By combining our complementary infrastructure and expertise, we aim to deliver resilient high-capacity links that will support businesses and economic growth across the region.”*

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About 4iG International Digital Infrastructure

4iG International Digital Infrastructure Zrt. (4iG IDI) is the business unit of 4iG Group focused on delivering cross-border infrastructure developments. The unit oversees international projects aimed at building digital connectivity between North Africa and Europe, as well as the Middle East, including the implementation of a subsea data cable system linking North Africa to Albania – an investment supported by the European Commission – as well as the development of related terrestrial network connections and data centre infrastructure supporting AI capabilities. www.4ig.hu

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About Grid Telecom

Grid Telecom was established in 2019 as a wholly owned subsidiary company of the Independent Power Transmission Operator (IPTO) of Greece and acts as its telecommunications vehicle for providing wholesale services and integrated solutions to national and international operators and large enterprise customers. Grid Telecom’s optical fiber terrestrial and subsea networks exceed 6,000 km throughout Greece, offering dark fiber and spectrum, achieving the shortest possible routes, network diversity, maximum security, and very low latency. Grid Telecom is developing a growing international optical fiber network that is supported by a state-of-the-art proprietary DWDM optical network, providing ultra-fast capacity services and collocation services within protected areas in IPTO’s substation sites across Greece.

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About IPTO

The Independent Power Transmission Operator (IPTO) is responsible for the operation, monitoring, maintenance, and development of the Hellenic Electricity Transmission System, aiming to ensure safe and uninterrupted power supply across the country. IPTO’s Ten-Year Network Development Plan provides for the electrical interconnection of major Greek islands in the High Voltage System, the strengthening and modernization of the continental power grid as well as the facilitation of Greece’s transition towards a cleaner energy mix. IPTO’s investment program, includes the Crete-Attica HVDC power link, supplemented with dual optical fiber cables, the completion of Cyclades interconnection as well as the interconnections of the



Dodecanese and the North Aegean islands. The Operator is also developing new interconnectors to all neighbouring countries and the Eastern Mediterranean, with Greece as the main hub.

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