

Press Release

Budapest, 5 July, 2024

4iG acquires 100 percent stake in PR-Telecom

Acquisition of Hungarian regional telecoms operator will increase 4iG Group's customer base by 250 thousand households and 55 thousand fixed line subscribers

- **Antenna Hungária Plc., a subsidiary of 4iG Group, today signed a sale and purchase agreement for the acquisition of the regional telecommunications operator, PR-Telecom Plc.**
- **The Hungarian-owned PR-Telecom has its own network infrastructure, and provides television, internet and fixed voice services in ten counties and nearly 200 settlements.**
- **This acquisition will add 250,000 households to the 4iG Group's access network and 55,000 new customers to the customer base and 3,400 kilometres of fixed infrastructure.**
- **PR-Telecom's customers will be unaffected by the change of ownership and will continue to benefit from the services of the telecommunications company in the same form.**
- **The transaction is expected to close in the fourth quarter of 2024, subject to the approval of the Hungarian Competition Authority (GVH).**

4iG Group acquires 100 percent stake in PR-Telecom Távközlési Zrt (PR-Telecom), a regional fixed line telecommunications operator in Hungary. The acquisition of the regional 3P telecoms company, which provides television, internet and fixed telephone services, will allow 4iG Group to further increase the number of its customers and its fixed network coverage in Hungary.

PR-Telecom Plc. has a 25-year history, and since its foundation it has been entirely Hungarian-owned and currently employs 160 people. The operator offers TV, internet and telephone services in ten provinces, in more than 200 settlements, and its customer base has grown dynamically in recent years. The company currently serves 250,000 households and 55.000 customers with high quality services over its own fixed fibre and mixed fibre-coax infrastructure. PR-Telecom has a network of approximately 3400 kilometres, of which the main network covers 1000 kilometres and the Fiber to Home network 670 kilometres.

„The acquisition of PR-Telecom provides 4iG Group a good opportunity to expand our optical network and coverage in Hungary. The transaction will allow us to further strengthen our leadership in the fixed line services segment, and in some areas the acquisition will replace time and resource intensive network expansion investments. By leveraging synergies and cross-selling opportunities, as well as by developing the existing network, we will be able to offer PR-Telecom's customers a higher quality and wider range of services in the future. We will continue to rely on the management and employees of PR-Telecom in this work in future operations.” – said Péter Fekete, CEO of 4iG Group.

The former owners of PR-Telecom will continue to participate in the management of the company after the closing of the acquisition. Following the transaction, Marina Szunyogné Fojt, a member of the company's current Board of Directors will assume the position of CEO, while Zoltán Fojt will remain Chief Operating Officer.

„This acquisition is a great opportunity for PR-Telecom. In order to further develop our network and serve our customers with higher quality, it is essential to have the support of a large company with the capital, resources and expertise of 4iG Group.” – said Marina Szunyogné Fojt. “I am proud of the 25-

year history of the company, the progress and achievements we have made together with our colleagues. But now the time has come to move to a higher level, where 4iG Group as the new owner is a guarantee for our employees and our customers".

The transaction is expected to close in the fourth quarter of 2024, subject to the approval of the Hungarian Competition Authority (GVH). PR-Telecom's customers will not be affected by the change of ownership and will continue to benefit from the telecommunications company's services in the same form.

Background information:

4iG Group

4iG Plc, a majority-owned Hungarian company based in Budapest, Hungary, is the leading telecommunications and IT group in Hungary and the Western Balkans, and one of the leading companies in the knowledge-based, digital economy. Listed on the Budapest Stock Exchange, the Group's fresh and innovative approach and its position as Hungary's leading IT systems integrator make it a leading business services provider in the region's digital transformation. 4iG's dynamic expansion strategy has made it a dominant player in the Hungarian and Western Balkan telecommunications markets. The Group is continuously expanding its services, expertise and portfolio to meet the changing needs and demands of the telecommunications and IT markets. The 4iG Group employs over 8,000 people. www.4iG.hu

For further information please contact:

Péter Elkán
Group Corporate Affairs and
Communications Director
4iG Plc
sajto@4ig.hu