



Press Release

Budapest, 17 June 2025

4iG GROUP SIGNED MoUs WITH LEADING ENTITIES FROM THE UNITED ARAB EMIRATES

e& and Mubadala Investment Company collaborations support the strategic efforts of 4iG

- **His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates (UAE), arrived in Budapest for an official visit at the invitation of the Hungarian government, accompanied by a high-level governmental and economic delegation.**
- **During the visit, 4iG Group signed Memoranda of Understanding (MoUs) with UAE's leading global technology and investment companies, including e&, global technology group and Mubadala Investment Company, one of the world's largest sovereign strategic investment firms.**
- **The aim of the partnerships is to promote economic relations between the United Arab Emirates and Hungary and foster future cooperation in telecommunications infrastructure, digitalisation, and technology investments.**

At the invitation of the Hungarian government, **His Highness Sheikh Mohamed bin Zayed Al Nahyan**, President of the United Arab Emirates and Ruler of Abu Dhabi, arrived in Budapest on an official visit, accompanied by a high-ranking government delegation and prominent business leaders. Following the official meetings, 4iG Group announced the signing of strategically significant Memoranda of Understanding (MoUs) on the official website of the Budapest Stock Exchange. These agreements were concluded with key UAE corporate entities: **e&**, key global player in the connectivity and digital infrastructure sector, and **Mubadala Investment Company**, one of the world's largest sovereign investment firms.

*"It is an honour for us to initiate strategic partnerships with the leading technology and investment companies of the United Arab Emirates on the occasion of the official visit of His Highness Mohamed bin Zayed Al Nahyan to Hungary. These partnerships support 4iG Group's domestic and international growth strategy and may open up new opportunities in the Hungarian, Middle Eastern, North African, and the Western Balkans markets. We aim to create long-term value in technological innovation, infrastructure, and investment cooperation with the global players, e& and Mubadala Investment Company" said **Gellért Jászai, Chairman of 4iG Group.***

"Our strategic partnership with 4iG is a significant step towards developing cross-regional digital infrastructure that fosters economic growth, resilience, and innovation. We believe that well-



*planned developments and continuously evolving infrastructure create new opportunities for people. This partnership lays the foundation for future projects that connect continents, strengthen communities, and contribute to digital progress in Europe, the Middle East, and Africa," said **Hatem Dowidar, Group CEO of e&.***

*"We are pleased to partner with 4iG Group through this MoU, which marks a significant step in strengthening economic ties between the UAE and Hungary. This collaboration aligns with Mubadala's commitment to fostering innovation and driving sustainable growth in high-potential markets around the world. By leveraging our global investment expertise and 4iG's regional leadership, we aim to unlock new opportunities for value creation in Hungary, Central and Eastern Europe, and the Western Balkans"- said **Khaldoon Khalifa Al Mubarak, Managing Director and Group CEO of Mubadala Investment Company.***

Digital Infrastructure Development with the Participation of e&

4iG Group and e& have signed a Memorandum of Understanding for collaboration in planning, implementation, and operation of submarine data connectivity projects, primarily aimed at enhancing digital links between the Middle East, North Africa, and Europe. This partnership combines e&'s global leadership in advanced connectivity and ICT solutions with 4iG Group's strategic position in the Western Balkans and its decades-long expertise in building terrestrial transit infrastructure.

The preliminary agreement also includes plans to jointly develop a data center facility in Albania to support subsea data traffic, alongside potential digital infrastructure initiatives in Hungary through e& and PPF Telecom. Beyond these developments, the partnership includes the potential for further telecommunications and digital infrastructure initiatives and collaborations.

e&, headquartered in the United Arab Emirates, is a global technology group with deep roots in connectivity. It ranks among the world's largest telecom operators by number of subscribers. This collaboration combines e&'s global experience and network development expertise with 4iG Group's strong regional position, laying the foundation for new cross-border digital projects.

Partnership with Mubadala Investment Company

The Memorandum of Understanding (MoU) between Mubadala Investment Company and 4iG Group paves the way for **potential capital market, acquisition, and investment collaborations**, with a particular **focus on the key economic sectors in Hungary and the Western Balkans.**

Mubadala Investment Company manages a global investment portfolio worth over USD 330 billion and plays key role in various future-focused sectors including **space industry, digital infrastructure development, and international technological innovation.**



The partnerships announced today **elevate bilateral economic relations to a higher level and strengthen the role of Hungarian companies**, including 4iG Group, in connecting **the region** with the technology and financial hubs of the **Middle East**.

Additional information

4iG Group

Headquartered in Budapest and majority-owned by Hungarian investors, 4iG Plc. is one of the leading telecommunications, IT, and space and defence industrial groups in Hungary and the Western Balkans. As a company listed on the Budapest Stock Exchange, 4iG's fresh and innovative mindset and its position as Hungary's leading IT systems integrator have made the group a key business service provider for the region's digital transformation. The group's dynamic expansion strategy has positioned it as a dominant player in the telecommunications market in Hungary and the Western Balkans. 4iG Group continues to expand its services, expertise, and portfolio to meet the evolving demands and needs of the telecommunications and IT markets. The Group employs more than 8,000 people. www.4iG.hu

Mubadala Investment

Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.

Mubadala's US\$330 billion (AED 1,212 billion) portfolio spans six continents with interests in multiple sectors and asset classes. We leverage our deep sectoral expertise and long-standing partnerships to drive sustainable growth and profit, while supporting the continued diversification and global integration of the economy of the United Arab Emirates. For more information about Mubadala Investment Company, please visit: www.mubadala.com

e& (Emirates Telecommunications Group Company PJSC)

e& is a global technology group committed to advancing the digital future across markets in the Middle East, Asia, Africa and Europe. With the group's financial performance in 2024 showing a consolidated revenue of AED 59.2 billion and a net profit of AED 10.8 billion, e& continues to maintain its position as a financial powerhouse, reflected by its strong credit rating and solid balance sheet. Founded in Abu Dhabi over 48 years ago, e& has evolved from a telecom pioneer into a technology group. Its footprint now spans 38 countries, offering a comprehensive portfolio of innovative digital services ranging from advanced connectivity, entertainment, streaming and financial services to AI-powered solutions, cloud computing, ICT, cybersecurity and IoT platforms. The Group is structured around five core business pillars: e& UAE, e& international, e& life, e& enterprise and e& capital, each catering to distinct customer and market needs. These pillars empower e& to lead in various sectors, from telecom and digital lifestyle to enterprise services and venture investments. The ongoing strategic investments in AI, IoT, 5G and cloud services reinforce its leadership in the global technology landscape, driving the future of smart connectivity and innovation. Driven by innovation, sustainability and a commitment to digital empowerment, e& is set on creating a smarter, more connected future for individuals, businesses and communities. www.eand.com

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