



## Press release

Budapest, 29 April 2021

### **4iG BOARD DECIDES ON A DIVIDEND OF HUF 2.2 BILLION AND A NEW BOARD MEMBER**

*4iG's most productive financial year was concluded by the General Meeting*

**At today's general meeting, the Board of Directors decided to pay a dividend of HUF 2.212 billion after the record-breaking 2020 financial year of 4iG Plc. and to expand the company's board of directors. The new board member is Pedro Vargas Santos David, CEO and managing partner of Alpac Capital, a Portuguese funds management group.**

4iG Plc's consolidated accounts under International Financial Reporting Standards (IFRS) were adopted by the Board of Directors with a balance sheet total of HUF 37.86 billion, equity of HUF 7.68 billion and profits after taxation of nearly HUF 3,44 billion. It was also decided that the date of payment of the dividend of HUF 2,212 billion in 2021 could be determined by the Board, taking into account the liquidity situation of the company. On the basis of the annual business report now adopted, assessing the year 2020, 4iG stressed that *"the company has fully achieved its objectives and achieved the best business result of its existence to date. 4iG's consolidated business performance under IFRS has improved significantly, with its EBITDA rising from HUF 4.075 billion in 2019 to HUF 5.047 billion."*

In 2020, 4iG Plc.'s business activities covered the fields of education, pharmaceuticals, healthcare, logistics, automotive and air passenger transport, banking and financial consulting, but 4iG Plc. also made significant progress in licensing and asset acquisitions, infrastructure management and IT security. While the number of its employees continued to increase throughout 2020; the average statistical headcount is more than 40% higher than in 2019.

Pedro Vargas Santos David, who has extensive international business knowledge, has been elected a new board member of 4iG. Pedro Vargas Santos David has been CEO and chief executive of Alpac Capital since 2013 and a senior lecturer at NOVA de Lisboa in Portugal since 2018, where he has been specialised in emerging markets. He previously held management positions at several of Portugal's leading companies: he was CEO of PB Colombia, a greenfield investment company; worked as the director of international expansion at Jeronimo Martins Group; prior to that, he was a management consultant at McKinsey & Company. He graduated in Economics from the Universidade NOVA de Lisboa in 2006. He has a master's degree in INSEAD and a master's degree from Harvard University in two fields. He is currently a PhD candidate in Political Sciences at the Universidade Católica Portuguesa. In addition to his mother tongue, he speaks Spanish, French, and English.

A general meeting decision was taken to adopt the 2020 accounts, the balance sheet and profit and loss account, the 2020 corporate governance report and statement, and the audit report; the proposal on remuneration policy was also voted on today and the amendments to the statutes were also approved.



**Further information**

**4iG Plc.**

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