

**CONSOLIDATED**

financial report **Q4 2025**

**4iG**

**Q4**

**2025**



31 DECEMBER 2025

**FLASH REPORT**

*Data in millions of HUF, unless otherwise indicated*

# **4iG PLC**

## **FLASH REPORT**

ON THE COMPANY'S ACTIVITIES FOR THE FOURTH QUARTER OF 2025

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The Report was approved by the Board of Directors of the Company by written resolution on 26 February 2026, by virtue of the Board of Directors' Resolution No. 10/2026 (II.26.).

## Executive summary

### Introduction

- During the fourth quarter of 2025, 4iG Plc and its subsidiaries (hereinafter: “4iG Group” or the “Group”) continued to execute its strategic objectives following the successful completion of the transformation programme.
- Following the completion of the transformation programme at the beginning of October 2025, the Group’s operations were reorganised into clearly delineated strategic segments: Telecommunications – structured under commercial telecommunications (ComCo, under the brand name One in Hungary) and infrastructure telecommunications (InfraCo, under the brand name 2Connect in Hungary) –, IT and System Integration along with Space & Defence Technologies. The reorganisation improved transparency, operational focus, and capital market valuation.
- The Group further strengthened its market positions in Hungary and the Western Balkans, while continuing to develop its infrastructure platform and maintaining its strategic direction in the IT and telecommunications segments.
- Q4 2025 was characterised by sustained performance in the mobile postpaid segment across several markets, continued progress in customer experience and brand indicators, and further advancement of infrastructure modernisation and integration initiatives. At the same time, the Group continued to operate in an environment of intense competition, regulatory complexity, and ongoing market-wide price pressure.
- 4iG Group’s commercial telco division outperformed the mobile market share growth and customers market share year-on-year and maintained its market leader position in the television segment.
- The strong fourth-quarter momentum – reflected in share price appreciation and increased market attention following key announcements – was primarily driven by the expansion and strengthened positioning of the Group’s space and defence segment.
- Consolidated net sales revenue for 4iG Group, reported under IFRS, reached HUF 733.9 billion (+6.8%, Year-on-Year) in 2025. In the fourth quarter of the year, it reached HUF 195.8 billion (+3.9%, Year-on-Year).
- Consolidated EBITDA under IFRS was HUF 275 billion, marking a 19,02% year-on-year rise during 2025.
- The Group maintained a disciplined financial policy, with a Net Debt/LTM EBITDA ratio of 3.2x, while preserving a strong liquidity position supported by capital increases, selected asset disposals and the successful reshaping of the NKP II bond. The bond amendment reduced annual repayment obligations by approximately HUF 37 billion until its 2031 maturity, supporting future growth financing while maintaining a prudent leverage profile.
- The dynamic expansion of 4iG Group in recent years, along with its entry into new markets, has significantly strengthened the Group’s reputation both domestically and internationally. In line with this, the share price of 4iG Plc has also shown substantial appreciation.

## Capital market performance

	<u>2025</u>	<u>2024</u> Restated*	<u>Change in +/- %</u>
<b>Net sales revenue</b>	<b>733,884</b>	<b>687,176</b>	<b>6.80%</b>
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>275,000</b>	<b>231,055</b>	<b>19.02%</b>
Earnings before interest and taxes (EBIT)	86,271	40,729	111.82%
Profit or loss after tax (PAT)	21,234	-47,725	n/a
<b>Total comprehensive income/(loss)</b>	<b>14,199</b>	<b>-36,133</b>	<b>n/a</b>
<b>Data per share (in HUF)</b>			
EBITDA	919.50	772.57	19.02%
Net profit (EPS)	-62.41	-158.04	-60.51%
Diluted EPS indicator	-62.41	-158.04	-60.51%
Equity	1,425.88	1,064.73	33.92%
Equity attributable to owners of the company	225.09	284.99	-21.02%

\* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 *Adjustment of financial data for prior periods*.

## Financial performance

4iG Plc's consolidated net sales revenue under International Financial Reporting Standards (IFRS) amounted to HUF 733.9 billion in 2025, while the Group's EBITDA reached HUF 275 billion, resulting in an EBITDA margin of 37% on net sales. Of total net revenue, 85.9% was generated by the telecommunications segment, 13.2% by IT, and 0.9% by the space and defence division. Geographically, 87.6% of net revenue was derived from Hungary, 8.8% from Albania and 3.6% from Montenegro.

The Group reported profit after tax of HUF 21.2 billion in 2025; however, profit adjusted for purchase price allocation (PPA) effects, one-off items and unrealised foreign exchange differences amounted to HUF 36 billion.

The reported result was significantly influenced by non-cash items, in particular unrealised foreign exchange gains of HUF 17.5 billion arising from favourable currency movements. Profit after tax was further supported by one-off items: the Group recognised a total gain of HUF 7.1 billion offsetting the one-off, non-cash effect loss linked to the restructuring of the bond programme. The subsequent measurement of purchase price allocation related to subsidiary acquisitions had a negative impact of HUF 22.6 billion, while approximately HUF 16.7 billion of expenses were recognised in connection with the transformation programme initiated in 2024 and completed during the reporting period.

## Group Transformation Programme

Following the completion of the transformation on 1 October 2025, the Group focused in the fourth quarter on strengthening operations under the new structure and realising synergies. In Hungary, integration and harmonisation initiatives progressed across network operations, customer management processes, sales channels and IT platform consolidation, supporting a more scalable operating model, improved cost efficiency and long-term margin expansion.

The key milestones of the programme were completed, most notably the structural separation of commercial and infrastructure telecommunications activities under the One Magyarország Zrt. (ComCo) and 2Connect (InfraCo) structures, enhancing transparency and enabling the realisation of operational synergies. The established InfraCo structure can increasingly be positioned as a standalone, high-capacity digital infrastructure platform, representing strategic value not only in terms of long-term growth prospects but also with regard to future monetization opportunities.

## Corporate Governance

4iG Plc is transitioning to a new operating and governance model to support the Group's next phase of growth. Following the establishment of the new structure, 4iG Plc will play role of a strategic investment holding company, therefore, the focus of the transformation process is on the conscious separation of the ownership role and daily operations in line with the Group's, business diversity, and international ambitions.

As part of the transformation, the management structure of 4iG Group was renewed as of 15 January, 2026. The previous, classic structure of CEO and Deputy CEO was replaced by a vice-presidential structure based on business line and functional responsibilities.

## Environmental, Social, and Governance sustainability (ESG)

At the end of the fourth quarter of 2025, 4iG Group's headcount stood at approximately 8,500 employees, broadly in line with the level at year-end 2024; as a result of planned acquisitions, the total number of employees is expected to increase to approximately 11,000 in the short term. During the quarter, following the completion of the transformation programme, the Group focused on maintaining organisational stability and further strengthening its corporate governance and operational framework. Enhancements in financial management, risk management, compliance and internal control systems, as well as the harmonisation of Group-level policies and reporting standards, improved transparency and decision-making efficiency across operations in Hungary and the Western Balkans.

The Group also made further progress in its ESG objectives during Q4. Network modernisation and fibre developments improved energy efficiency, while electricity procurement for Hungarian operations was sourced 100% from renewable energy. The expansion of gigabit-capable and 5G infrastructure supports digital inclusion and economic digitalisation, while the strengthened governance framework and the continued application of the Green Bond Framework ensure that the Group's growth remains aligned with sustainability principles and investor expectations.

## Information on listed securities

Full name 4iG Public Limited Company

Short name 4iG Plc

	<b>Name</b>	<b>Ticker</b>	<b>ISIN</b>
	4iG share	4IG	HU0000167788
Listed securities of the issuer	4iG NKP Bond 2031/I	4IG2031I	HU0000360276
	4iG NKP Bond 2031/II	4IG2031II	HU0000361019

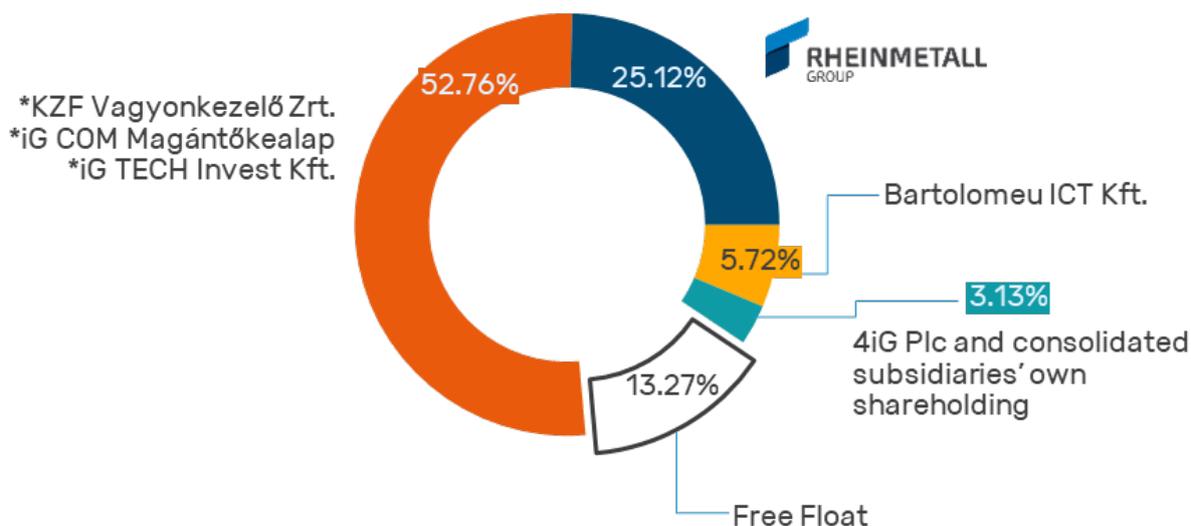
4iG Plc shares are listed on the Budapest Stock Exchange (BSE) and are included in the BUX index, the BSE's primary equity index. The Company's shares carry a double-digit weighting in the BUMIX index, which comprises mid-capitalisation companies on the BSE. In addition, 4iG Plc is included in the regional CECE index calculated by the Wiener Börse and in the FTSE Global Equity Index Series Mid Cap index, further strengthening the Company's international capital market presence.

4iG Plc has two listed bonds issued under the Hungarian National Bank's Bond Funding for Growth Scheme (BGS). In the second half of 2025, following unanimous approval by bondholders, 4iG Plc successfully amended the terms and conditions of the 4iG NKP Bond 2031/II series. As part of the amendment, the interest rate for the remaining term until maturity in 2031 increased from 6.0% to 6.75% per annum, and the amortisation profile was modified from annual 10% repayments starting in 2026 and a 50% final repayment due in 2031 to a bullet repayment structure at maturity. Under the revised structure, the full principal amount will be repaid in 2031, significantly reducing annual repayment obligations during the remaining term and strengthening the Group's liquidity planning capabilities and financial flexibility.

## Ownership

Gellért Jászai remains the majority shareholder of 4iG Plc and exercises control through his investment companies and private equity funds, holding more than 52.7% of the Company's shares. German Rheinmetall AG continues to hold over 25% of the Company's shares.

Key shareholders of 4iG Plc



\*Gellért Jászai's direct control  
Source: Budapest Stock Exchange

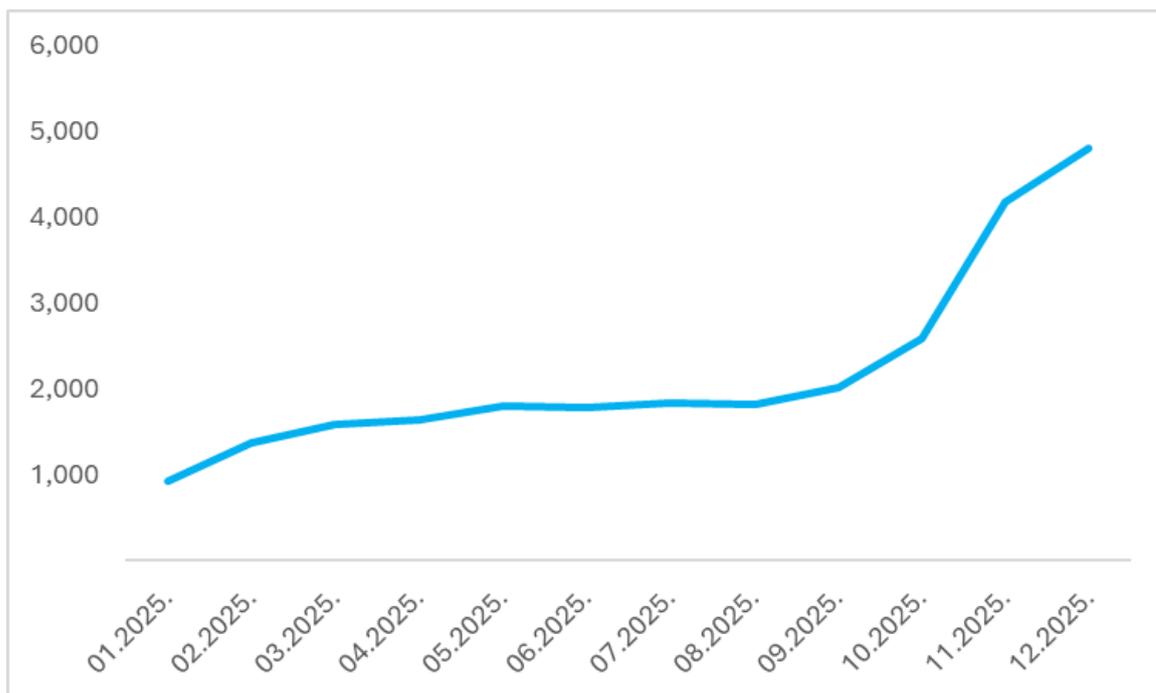
Share price performance

During the fourth quarter of 2025, 4iG Plc's share price continued its strong upward trend, reflecting sustained investor confidence in the Group's strategic direction, the successful execution of the transformation programme and the expansion of its space and defence technology portfolio. By the end of December 2025, the Company's market capitalisation exceeded HUF 1,247 billion (EUR 3.23 billion), representing a significant increase compared to the beginning of the year.

	30/12/2024	31/03/2025	30/06/2025	30/09/2025	2025/12/30
4iG Plc share price (HUF)	924	1 640	1 834	2 600	4,170.00
Share price growth QoQ	n/a	77.49%	11.83%	41.77%	61%
Share price growth YTD	n/a	77.49%	98.48%	181.39%	352%
Market Cap (HUF)	276.3 billion	490.5 billion	548.5 billion	777.5 billion	1 247.6 billion
Market Cap (EUR)*	0.72 billion	1.27 billion	1.42 billion	2.01 billion	3.23 billion

\*MNB Official Daily Exchange Rate: 1 EUR=386.4 HUF on 30 December 2025

Share performance of 4iG Plc in 2025



*Source: Budapest Stock Exchange, data in HUF*

Beyond the stable financial and operational performance achieved in 2025, the Group’s strategic repositioning and portfolio development materially strengthened market perception and investor confidence. The expansion of the space and defence technologies segment, together with the clearer structural separation of commercial telecommunications (ComCo) and infrastructure telecommunications (InfraCo) activities, enhanced transparency and made the intrinsic value of the Group’s diversified asset base more visible. The refined corporate structure – combined with tangible progress in infrastructure development and the strengthening of defence industrial positioning – created a more robust foundation for long-term earnings growth. Accordingly, the Group’s future profitability is underpinned by a combination of strategic initiatives and supportive macroeconomic trends.

Segment update

a) Information Technology and system integration

4iG Informatikai Zrt. commenced operations in January 2025 as the Group’s primary IT system integration company, following the successful completion of the corporate demerger and portfolio consolidation within the Group. In 2025, the segment delivered significant year-on-year revenue growth and improved profitability, supported by an expanding project pipeline, stable long-term client relationships and an increasing share of higher value-added solution deliveries.

Revenue growth was driven by several large-scale public and corporate projects, including the nationwide elderly care programme (Gondosóra), as well as complex infrastructure and operational IT assignments for key clients such as Magyar Közút, Hungaroring and Wizz Air.

## **M&A**

The IT segment further strengthened its operational presence through targeted acquisitions. In October 2025, 4iG Informatikai Zrt. acquired a 70% stake in MOM–LEHEL Költségszító, Szolgáltató és Kereskedelmi Kft., supporting the expansion of the Group’s service portfolio and the capture of additional business opportunities.

4iG Informatikai Zrt. acquired 90% stake in Mobil Adat Kft., one of the leading providers of managed data transmission services in Hungary. The transaction is pending regulatory approval. The purpose of the acquisition is to expand digital services ecosystem with strategic IoT/M2M and telecommunications capabilities – particularly in the data communication of online cash registers, vending machines, EV chargers and smart meters – while enhancing the commercial and technological synergies between Mobil Adat Kft. and 4iG ICT and telecommunications services.

Following the completion of the transaction and the integration of managed data transmission services, 4iG Group, which covers the full value chain of digital infrastructure, will be able to provide comprehensive IoT solutions spanning from sensors to data centres. Through this acquisition, the organisation advances its strategic objectives to become a key IoT and data communication service provider in Hungary and the wider region.

4iG Informatikai Zrt. (4iG IT) acquired FaceKom Kft. FaceKom Kft. is a leading developer of digital customer identification and video-based customer communication solutions, with its secure and innovative technologies in use at banking, insurance, and public-sector clients. The integration of video-based customer identification complements 4iG IT’s digital customer service, IT security, and KYC compliance portfolio. The step increases the proportion of high value-added, software-based services within 4iG Informatikai Zrt.

Both Mobil Adat Kft. and FaceKom Kft. acquisitions are in their final stages, pending regulatory approvals at the end of the reporting period.

4iG IT, the owner of 70% of Ace Network, acquired the remaining 30% of shares of ACE Network. The transaction was closed in February 2026. ACE Network is engaged in the implementation and operation of network, IT security, collaboration, and data centre infrastructure solutions, as well as their high-level automation and support. ACE Network is a Cisco GOLD Integrator and Provider partner, allowing it to independently provide support services to its clients.

### b) Telecommunications

4iG Távközlési Holding Zrt. serves as the holding company of the Group’s regional telecommunications segment operating in Hungary and the Western Balkans.

The Hungarian State retains a 37.9% minority ownership stake through Corvinus Nemzetközi Befektetési Zrt., reflecting the strategic importance of the telecommunications portfolio within the national infrastructure framework.

## **Hungary**

### **One**

One Magyarország Zrt. operates as the Group's unified commercial telecommunications company, which was established under the ONE brand by integrating Vodafone Magyarország Zrt., DIGI Távközlési és Szolgáltató Kft., the residential services business of "ANTENNA HUNGÁRIA" Zrt., and Direct One's Hungarian operations.

### **2Connect**

2Connect is one of Hungary's leading telecommunications and info communications infrastructure service providers.

2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. entered the market as a new member of 4iG Group, as one of the biggest Hungarian companies providing wholesale exclusively, fixed-line telecommunications and info-communications infrastructure services.

2Connect brand was introduced in 2025 through the merger of the network infrastructure companies of the former Invitech ICT Services Kft., "ANTENNA HUNGÁRIA" Zrt., DIGI Távközlési és Szolgáltató Kft, and One Magyarország Zrt., which had been one of the biggest transformations in the Hungarian telecommunications market.

As a neutral wholesale service provider, it delivers network and data centre solutions to telecommunications operators and retail electronic communications partners via a nationwide optical backbone network of nearly 42,000 km and 15,000 microwave endpoints. The company operates approximately 6,500 m<sup>2</sup> of data centre capacity across 12 locations - including facilities with TIER III certification - and ensures high availability through 24/7 monitoring. As a member of the 4iG Group, 2Connect connects the major markets of Eastern and Western Europe through its backbone network, providing future-proof, scalable infrastructure for participants in the digital economy.

Within the infrastructure portfolio, 2Connect secured two funding decisions under the DIMOP Plusz programme in 2025: in November, it was awarded HUF 24.4 billion, followed by an additional HUF 11 billion in non-refundable EU funding in December to support the development of gigabit-capable broadband networks. The grants target network developments in areas where market-based investments are less economically viable, and where public intervention is justified to promote digital inclusion, enhance economic competitiveness and strengthen social cohesion. The programme contributes to achieving Hungary's gigabit coverage objectives and supports further development of both fixed and wireless infrastructure.

**M&A**

4iG Group further strengthened its market presence through targeted acquisitions.

Through the acquisition of a 99% stake in Netfone Telecom Kft., the Group's mobile portfolio expanded by approximately 106,000 SIM cards and customers through a nationwide network of 400 sales partners and more than 200 reseller outlets.; the company was consolidated into the Group as of 1 December 2025. 4iG Távközlési Holding Zrt. signed a share purchase agreement in summer 2025 for the acquisition of a 99% stake in Netfone Telecom Távközlési és Szolgáltató Kft., one of Hungary's fastest-growing nationwide virtual mobile operators. The Hungarian Competition Authority approved the transaction in October 2025. Following the fulfilment of all legal and financial conditions precedent, the transaction was successfully completed, transferring 99% ownership of Netfone Telecom Kft, to 4iG Távközlési Holding Zrt.

The acquisition of PR-Telecom Zrt. closed on 29 August 2025, adding approximately 52,000 subscribers, 236,000 endpoints and 3,800 kilometres of fixed network infrastructure to the Group's portfolio. PR-Telecom's results have been consolidated since the closing of the acquisition, and the company has operated as a wholly owned subsidiary; the last four months of its performance are fully reflected in the 2025 annual financial statements.

In the television and satellite segment, following regulatory approval, the Group acquired Direct One's Hungarian satellite customer base and cable television distribution portfolio from Canal+, further strengthening its market-leading position in the Hungarian DTH (Direct-to-Home) segment.

Towards the end of 2025, the Group divested its broadcasting subsidiary, a transaction that supports further portfolio optimisation and a strengthened strategic focus.

**Western Balkans and international relations**

During 2025, 4iG Group further strengthened its telecommunications and infrastructure presence in the Western Balkans, improving network quality, expanding its 5G capabilities and advancing its international connectivity strategy.

In the fourth quarter, ONE Albania sh.a. continued to operate the country's largest 5G network, while progressing with network optimisation and core infrastructure modernisation. Technical developments were accompanied by strong commercial performance, particularly in the residential postpaid segment, where prepaid-to-postpaid migration and tariff portfolio optimisation increased the share of recurring revenues and improved ARPU stability.

In North Macedonia, ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje continued preparations for the launch of a 5G Standalone network in cooperation with Ericsson, supporting the future introduction of enterprise-grade and IoT solutions. 4iG submitted a successful bid for 5G frequencies, thereby securing the spectrum resources required to support its long-term market entry and network development strategy.

In Montenegro, the Group maintained a stable market position while continuing network capacity expansion and service quality improvements, particularly in response to growing mobile data traffic and evolving customer experience expectations.

The EAGLE (Egypt–Albania Gateway Link to Europe) subsea data cable project received official support from the European Commission. The certificate of support was personally presented by Ursula von der Leyen, President of the European Commission, highlighting the project's strategic importance at the European level. The initiative aims to establish a high-capacity, low-latency digital connection between Europe, the Middle East and Africa, significantly strengthening the Group's role as a regional and intercontinental connectivity platform.

#### c) Space and Defence technologies

4iG Űr és Védelmi Zrt. serves as the holding company of 4iG Group's space and defence technologies segment. 4iG Group's space and defence portfolio is currently in a foundation-building phase aimed at strengthening future growth potential and expanding long-term business prospects.

#### **Space Sector**

During the fourth quarter of 2025, 4iG Űr és Védelmi Zrt. (4iG SDT) continued building a unique space and defence industrial ecosystem in Central and Eastern Europe, while advancing the implementation of HUSAT, the region's first privately initiated and privately financed satellite programme. The REMTECH space manufacturing facility under construction in Martonvásár remained a strategic cornerstone of the programme. The largest privately initiated and financed space project in CEE, the Hungarian HUSAT satellite programme is to deploy one geostationary telecommunications satellite (HUGEO) and eight low Earth orbit observation satellites (HULEO) by the year 2032, positioning 4iG SDT as a key player in the region's space industry. The development and manufacturing of the LEO satellites are carried out by Group affiliates, supporting domestic industrial capacity development and long-term technological sovereignty.

4iG Űr és Védelmi Zrt. (4iG SDT) signed a Geostationary Orbit and Frequency Licence Agreement with France's Eutelsat SA (Eutelsat), one of the world's most established and renowned satellite telecommunications operators. Eutelsat grants 4iG SDT an exclusive 15-year licence, starting from the satellite launch and operating the HUGEO geostationary satellite at the designated orbital position and its associated frequencies. The agreement forms the foundation of HUSAT satellite programme.

A key milestone in the Group's space strategy was achieved on 19 December 2025, when 4iG SDT signed a definitive investment agreement with US-based Axiom Space Inc., under which it acquired an equity stake in the company. The first phase of the transaction closed on 22 December 2025, with an investment amount of USD 30 million. The second stage of USD 70 million is expected to occur at the end of Q1 2026. Through this investment, 4iG Group is establishing a strategic ownership position in one of the world's leading commercial space companies, which plays a key role in next-generation space station development and low Earth orbit infrastructure projects.

### **Space-Communications Ltd. Israel (SpaceCom)**

During 2025, 4iG Plc and Israel Aerospace Industries (IAI) jointly proposed a restructuring of the bond debt of Tel Aviv Stock Exchange-listed Space-Communications Ltd. (SpaceCom) to support the company's long-term financial stability. Ultimately, bondholders approved SpaceCom's own restructuring plan, which was subsequently sanctioned by the competent court. Following the approval of the debt settlement, SpaceCom's share price increased significantly.

In the fourth quarter, 4iG Plc announced its participation in the approved restructuring to preserve its strategic ownership position. The Company committed to subscribe for 6,998,784 newly issued shares at an issue price of NIS 2 per share, representing a total investment of approximately NIS 14 million (around HUF 1.4 billion), thereby maintaining its approximately 20% shareholding. The transaction reinforced the Group's long-term presence in the satellite communications and space-based services market.

### **Defence Sector**

#### **Rába Járműipari Holding Nyrt. transaction and CSG agreement**

In relation to the transaction involving Rába Járműipari Holding Nyrt., the subsidiary of 4iG SDT, 4iG SDT EGY Zrt., continued the implementation of the 74% stake acquisition through an over the counter (OTC) transaction. Under the agreement, 4iG SDT EGY Zrt. acquired a 54.34% stake from N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. and an additional 20% stake from the Széchenyi István University Foundation. The transaction was completed in January 2026, after the balance sheet date, in accordance with the previously disclosed terms.

In line with Hungarian capital market regulations, 4iG SDT EGY Zrt. launched a mandatory public purchase offer for the remaining shares at a price of HUF 1,789 per share.

In parallel, the Group further strengthened strategic industrial partnerships built around the Rába platform. The preliminary agreement with CSG Defence, a subsidiary of Czechoslovak Group, remained in force, granting CSG Defence an option to acquire up to a 49% stake in 4iG SDT EGY Zrt., forming the basis for potential long-term industrial cooperation. In addition, 4iG SDT EGY Zrt. obtained exclusive rights for the sale, assembly, servicing and distribution of TATRA military vehicles in Hungary, reinforcing the Group's role as a regional defence vehicle integrator.

### **Space and defence acquisitions and strategic partnerships**

4iG Űr és Védelmi Zrt. (4iG SDT) acquired a share package representing 90% of the capital in Gestamen Kutatás Fejlesztés Zrt. With this acquisition, the company expands its Weapons & Ammunition business line and entered the Hungarian small arms development market. Gestamen covers small arms development and manufacturing process from design, component and finished product manufacturing to prototype development and field testing.

In October 2025, 4iG SDT and state-owned N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. signed a series of sale and purchase agreements to formalise Hungary's first public-private defence industry holding company, N7 Defence Zrt. Under the agreements, N7 Holding will contribute its equity interests in four key Hungarian defence companies - Aeroplex Kft. (aircraft maintenance), Arzenál Fegyvergyár Zrt. (firearms and components), Colt CZ Hungary Zrt. (small arms) and Rheinmetall Hungary Munitions Zrt. (ammunition) - as non-cash capital to the new holding, while transferring the State's 49% stake in Rheinmetall Hungary Zrt. into VAB Kft., with 4iG SDT acquiring a 75% + 1 vote majority in both holding entities. Simultaneously, 4iG SDT will acquire 100% ownership of mortar and ammunition manufacturer Hirtenberger Kft. and its subsidiaries. The transactions are subject to competition authority approval and closing conditions and will integrate these capabilities into a scalable, internationally competitive defence platform spanning aerospace maintenance, small arms, ammunition production and related technologies, strengthening export potential and NATO-compatible industrial capacity.

### **Further significant agreements, memoranda signed**

The Group signed a preliminary agreement with Lockheed Martin Global, Inc. which aims to assess the preparation for the integration of advanced long-range rocket artillery systems in Hungary, including HIMARS, as well as to examine other opportunities for joint development, manufacturing and industrial cooperation.

The Memorandum of Understanding (MoU) signed with one of the world's top five defence manufacturers, Northrop Grumman Corporation aims to explore opportunities for joint projects and industrial collaboration in the fields of counter-UAS solutions, advanced weapons technologies and space solutions. The MoU provides a framework for the parties to undertake a coordinated assessment of their respective business, technological and manufacturing capabilities and discuss opportunities for collaboration. These discussions could potentially include the topic of localisation of manufacturing and industrial activities in Hungary, with potential access to European defence markets.

4iG Űr és Védelmi Zrt. (4iG SDT) signed a Memorandum of Understanding (MoU) with one of the leading US-based satellite platform manufacturer, Apex Technology, Inc. The partnership aims to develop a satellite mass-production model in Europe, and also to establish a serial satellite manufacturing capability specifically designed to serve customers who need to deploy large constellations.

The Memorandum of Understanding (MoU) on strategic cooperation was signed with Israeli Aeronautics Ltd. (Aeronautics), developer and manufacturer of combat-proven unmanned aerial systems (UAS) and advanced intelligence, surveillance and reconnaissance (ISR) technologies. Under the partnership, companies explore opportunities for offering modern UAS, including loitering munitions (LM) and related technologies to customers in Europe, with potential production in Hungary. The companies also assess the conditions for establishing a joint venture to support regional and global sales.

In connection with the intergovernmental agreement between Hungary and Turkey, 4iG Űr és Védelmi Zrt. (4iG SDT) signed two agreements with leading two Turkish companies including

- Nurol Makina, on the exclusive distribution of Gidran 4x4 tactical armoured vehicles in Hungary.
- and Aselsan Elektronik Sanayi Ve Ticaret A.S. (Aselsan), on preparations for a future joint venture in Hungary to develop and manufacture remote-controlled weapon systems, counter-drone technologies and air-defence solutions.
- 4iG Plc also signed a preliminary agreement with TWF International Investments, the international investment subsidiary of the Türkiye Wealth Fund. The parties will explore potential joint investment opportunities in several areas, including technology, telecommunications, digital infrastructure development, the space industry and energy.

*The highlighted events of 4iG Group are included in the executive summary up until 23 February 2026*

## Presentation of 4iG Group's Q4 2025 results

	2025	2024	Change in +/- %	Q4 2025	Q4 2024	Change in +/- %
		Restated*			Restated*	
<b>Revenues</b>	<b>764,331</b>	<b>691,743</b>	<b>10.49%</b>	<b>223,134</b>	<b>190,231</b>	<b>17.30%</b>
Of which: Net sales revenue	733,884	687,176	6.80%	195,799	188,519	3.86%
<b>Capitalised value of own performance</b>	<b>13,819</b>	<b>18,190</b>	<b>-24.03%</b>	<b>986</b>	<b>5,123</b>	<b>-80.75%</b>
Raw materials and consumables used	-206,090	-201,622	2.22%	-58,511	-56,825	2.97%
Services used	-126,623	-115,756	9.39%	-29,835	-28,481	4.75%
Employee benefit expenses	-135,868	-116,174	16.95%	-40,251	-34,907	15.31%
Other operating expenses	-34,569	-45,326	-23.73%	-13,184	-13,861	-4.88%
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>275,000</b>	<b>231,055</b>	<b>19.02%</b>	<b>82,339</b>	<b>61,280</b>	<b>34.37%</b>
Depreciation and amortisation	-188,729	-190,326	-0.84%	-45,667	-55,234	-17.32%
<b>Earnings before interest and taxes (EBIT)</b>	<b>86,271</b>	<b>40,729</b>	<b>111.82%</b>	<b>36,672</b>	<b>6,046</b>	<b>506.55%</b>
Financial income	31,215	8,759	256.38%	7,429	3,269	127.26%
Financial expenses	-88,297	-89,739	-1.61%	-32,916	-28,632	14.96%
Share of profit of associate and joint ventures	-1,879	-378	397.09%	-431	-52	728.85%
<b>Profit or loss before tax</b>	<b>27,310</b>	<b>-40,629</b>	<b>n/a</b>	<b>10,754</b>	<b>-19,369</b>	<b>n/a</b>
Income taxes	-6,076	-7,096	-14.37%	2,556	-2,040	n/a
<b>Profit or loss after tax</b>	<b>21,234</b>	<b>-47,725</b>	<b>n/a</b>	<b>13,310</b>	<b>-21,409</b>	<b>n/a</b>
<b>Other comprehensive income/(loss)</b>	<b>-7,035</b>	<b>11,592</b>	<b>n/a</b>	<b>-1,421</b>	<b>10,102</b>	<b>n/a</b>
<b>Total comprehensive income/(loss)</b>	<b>14,199</b>	<b>-36,133</b>	<b>n/a</b>	<b>11,889</b>	<b>-11,307</b>	<b>n/a</b>

\* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 *Adjustment of financial data for prior periods*.

## Consolidated statement of comprehensive income

	2025	2024
		Restated*
Net sales revenue	733,884	687,176
Other operating income	30,447	4,567
<b>Total net sales revenue and other income</b>	<b>764,331</b>	<b>691,743</b>
<b>Capitalised value of own performance</b>	<b>13,819</b>	<b>18,190</b>
Raw materials and consumables used	-206,090	-201,622
Services used	-126,623	-115,756
Employee benefit expenses	-135,868	-116,174
Other operating expenses	-34,569	-45,326
<i>Impairment for financial assets</i>	-4,264	-2,541
<b>Operating costs</b>	<b>-503,150</b>	<b>-478,878</b>
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>275,000</b>	<b>231,055</b>
Depreciation and amortisation	-188,729	-190,326
<b>Earnings before interest and taxes (EBIT)</b>	<b>86,271</b>	<b>40,729</b>
Financial income	31,215	8,759
Financial expenses	-88,297	-89,739
Share of profit of associate and joint ventures	-1,879	-378
<b>Profit or loss before tax</b>	<b>27,310</b>	<b>-40,629</b>
Income taxes	-6,076	-7,096
<b>Profit or loss after tax</b>	<b>21,234</b>	<b>-47,725</b>
Other comprehensive income that may be reclassified to profit or loss in subsequent periods		
<i>Exchange differences on translation of foreign operations</i>	-7,035	11,592
<b>Net other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:</b>	<b>-7,035</b>	<b>11,592</b>
<b>Other comprehensive income/(loss)</b>	<b>-7,035</b>	<b>11,592</b>
<b>Total comprehensive income/(loss)</b>	<b>14,199</b>	<b>-36,133</b>

## Consolidated statement of comprehensive income – continued

	<u>2025</u>	<u>2024</u> Restated*
<b>Earnings per share (HUF)</b>		
Basic	-62.41	-158.04
Diluted	-62.41	-158.04
<b>Profit or loss after tax attributable to:</b>		
Owners of the Company	-18,082	-45,903
Non-controlling interests	39,316	-1,822
<b>Total comprehensive income/(loss) attributable to:</b>		
Owners of the Company	-23,755	-37,011
Non-controlling interests	37,954	878
	<u>2025</u>	<u>2024</u> Restated*
Profit or loss after tax	21,234	-47,725
Purchase price allocation effect	22,645	23,937
<b>Adjusted profit or loss after tax**</b>	<b>43,879</b>	<b>-23,788</b>

\* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 Adjustment of financial data for prior periods.

\*\* Adjusted profit or loss after tax represents profit or loss after tax adjusted for the effects of the purchase price allocation identified in accordance with IFRS 3 Business Combinations.

## Consolidated statement of financial position

	<u>31/12/2025</u>	<u>31/12/2024</u> Restated*
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant, and equipment	417,311	428,467
Customer relationship	153,971	164,104
Other intangible assets	230,793	249,560
Right-of-use assets	154,553	146,974
Deferred tax assets	4,250	2,289
Goodwill	269,836	273,255
Net investment in the lease – non-current	1,289	1,093
Investments in an associate and joint venture	9,329	5,870
Other investments	9,853	0
Other financial assets - non-current	47,839	8,884
Other non-financial assets - non-current	1,683	1,557
<b>Total non-current assets</b>	<b>1,300,707</b>	<b>1,282,053</b>
<b>Current assets</b>		
Cash and cash equivalents	145,517	60,559
Trade receivables	113,869	120,863
Income tax receivables	2,652	1,539
Net investment in the lease – current	603	673
Inventories	11,069	11,049
Other financial assets - current	108,197	3,070
Other non-financial assets - current	68,564	29,335
<b>Total current assets</b>	<b>450,471</b>	<b>227,088</b>
<b>Total assets</b>	<b>1,751,178</b>	<b>1,509,141</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	5,981	5,981
Treasury shares	-3,974	-3,519
Capital reserve	133,492	133,492
Retained earnings	-83,255	-71,866
Share based payment reserve	0	397
Accumulated other comprehensive income	15,075	20,748
<b>Equity attributable to owners of the company</b>	<b>67,319</b>	<b>85,233</b>
Non-controlling interests	359,126	233,200
<b>Total equity</b>	<b>426,445</b>	<b>318,433</b>

## Consolidated statement of financial position (continued)

	<u>31/12/2025</u>	<u>31/12/2024</u>
		Restated*
<b>Non-current liabilities</b>		
Provisions – non-current	6,377	7,823
Loans, borrowings, bonds – non-current	777,251	768,646
Share based payment liability - non-current	1,223	1,170
Lease liabilities – non-current	134,009	130,015
Deferred tax liabilities	9,574	19,937
Other financial liabilities - non-current	27,043	3,811
Other non-financial liabilities - non-current	846	573
<b>Total non-current liabilities</b>	<b>956,323</b>	<b>931,975</b>
<b>Current liabilities</b>		
Trade payables	102,558	116,026
Provisions – current	6,733	7,017
Loans, borrowings, bonds – current	11,863	10,051
Share based payment liability - current	8,346	1,899
Lease liabilities - current	32,284	29,828
Income tax payable	3,886	2,733
Other financial liabilities - current	33,192	22,432
Other non-financial liabilities - current	169,548	68,747
<b>Total current liabilities</b>	<b>368,410</b>	<b>258,733</b>
<b>Total liabilities and equity</b>	<b>1,751,178</b>	<b>1,509,141</b>

\* The comparative figures of the consolidated statement of financial position are restated figures. The restatements have been made in accordance with Section 6 Adjustment of financial data for prior periods.

## Consolidated statement of changes in equity

	Share capital	Treasury shares	Capital reserve	Retained earnings	Share based payment reserve	Accumulated other comprehensive income	Equity attributable to owners of the company	Non-controlling interests	Total equity
<b>On 1 January 2024</b>	<b>5,981</b>	<b>-3,199</b>	<b>133,492</b>	<b>-25,963</b>	<b>397</b>	<b>11,856</b>	<b>122,564</b>	<b>233,261</b>	<b>355,825</b>
Profit or loss after tax				-45,903			-45,903	-1,822	-47,725
Other comprehensive income						8,892	8,892	2,700	11,592
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-45,903</b>	<b>0</b>	<b>8,892</b>	<b>-37,011</b>	<b>878</b>	<b>-36,133</b>
Share purchase		-320					-320		-320
NCI increase due to acquisition							0	142	142
Dividends							0	-1,081	-1,081
<b>Balance on 31 December 2024</b>	<b>5,981</b>	<b>-3,519</b>	<b>133,492</b>	<b>-71,866</b>	<b>397</b>	<b>20,748</b>	<b>85,233</b>	<b>233,200</b>	<b>318,433</b>
Profit or loss after tax				-18,082			-18,082	39,316	21,234
Other comprehensive income						-5,673	-5,673	-1,362	-7,035
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-18,082</b>	<b>0</b>	<b>-5,673</b>	<b>-23,755</b>	<b>37,954</b>	<b>14,199</b>
Share purchase		-455					-455		-455
Decrease in share based payment reserve					-397		-397		-397
NCI increase due to acquisition							0	39	39
Changes in NCI without loss of control				6,693			6,693	89,307	96,000
Dividends							0	-1,374	-1,374
<b>Balance on 31 December 2025</b>	<b>5,981</b>	<b>-3,974</b>	<b>133,492</b>	<b>-83,255</b>	<b>0</b>	<b>15,075</b>	<b>67,319</b>	<b>359,126</b>	<b>426,445</b>

## Consolidated statement of cash flows

	<u>31/12/2025</u>	<u>31/12/2024</u> Restated*
<b>Cash flows from operating activities</b>		
Profit or loss before tax	27,310	-40,629
<i>Adjustments:</i>		
Depreciation and impairment of property, plant and equipment and right-of-use assets	114,514	113,619
Amortisation and impairment of intangible assets	76,906	77,808
Movement in other impairment	5,240	5,844
Movement in provision	-1,386	2,056
Other financial income/expenses and miscellaneous other operating income/expense	47,934	58,879
Net foreign exchange differences	-6,766	12,762
Share of profit or loss of associates and joint ventures	1,879	378
Gain/loss on sale of property, plant, and equipment	-97	173
Income tax paid	-17,342	-11,092
<i>Changes in working capital</i>		
Changes in trade receivables	-7,380	-2,754
Changes in inventories	3,134	1,084
Changes in trade payables	-11,276	19,385
Changes in other receivables and payables	13,022	7,294
<b>Net cash flows from operating activities</b>	<b>245,692</b>	<b>244,807</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	974	2,744
Purchase of property, plant and equipment	-87,687	-81,255
Proceeds from sale of intangible assets	92	7
Purchase of intangible assets	-63,370	-61,329
Proceeds from sale of securities	-24,500	0
Proceeds from sale of other investments	14	0
Purchase of other investments	-15,694	-5,721
Acquisition of a subsidiary, net of cash acquired	-3,543	0
Disposal of a subsidiary, net of cash disposed	16,896	61
Dividends and interest received on investments	3,247	4,151
Loans granted / Repayment of loans granted	-3,833	0
Transactions with non-controlling interests	96,000	0
<b>Net cash flows from investing activities</b>	<b>-81,404</b>	<b>-141,342</b>

## Consolidated statement of cash flows (continued)

	<u>31/12/2025</u>	<u>31/12/2024</u>
		Restated*
<b>Cash flows from financing activities</b>		
Proceeds from borrowings/ repayment of borrowings	17,686	-4,525
Payment of principal portion of lease liabilities	-43,366	-39,489
Repurchased and issued treasury shares	-455	-320
Interest paid	-49,921	-51,408
Dividends paid to non-controlling interests	-1,374	-1,081
<b>Net cash flows from financing activities</b>	<b>-77,430</b>	<b>-96,823</b>
Net foreign exchange difference	-1,900	801
<b>Net change in cash and cash equivalents</b>	<b>84,958</b>	<b>7,443</b>
Cash and cash equivalents at the beginning of the year	60,559	53,116
<b>Cash and cash equivalents at the end of the period</b>	<b>145,517</b>	<b>60,559</b>

\*The comparative figures of the the consolidated statement of cash flows are restated figures. The restatements have been made in accordance with Note 6 Adjustment of financial data for prior periods.

## 1 General section

### 1.1 Presentation of the Group

4iG Public Limited Company (4iG Plc) is a company registered in Hungary (registered office: 1013 Budapest, Krisztina körút 39.), conducts its activities in accordance with the provisions of Hungarian law, maintains its accounting and financial records in accordance with International Financial Reporting Standards (IFRS) and its shares are traded in the "Premium" category of the Budapest Stock Exchange (BSE).

4iG Plc and its subsidiaries together constitute the 4iG Group (hereinafter referred to as the "4iG Group" or the "Group").

The 4iG Group is not under the independent control of any other company.

The 4iG Group conducts its activities around three segments: IT and system integration services (including software and hardware sales, system operation and support), telecommunications services (including the operation of telecommunications-related infrastructure), as well as space industry and defence industry services.

"Company" or "the Company" refers to 4iG Plc as a standalone entity, excluding its subsidiaries.

This financial report is also available on the Company's website: [www.4ig.hu](http://www.4ig.hu).

### 1.2 General information about the issuer

Company name:	4iG Nyilvánosan Működő Részvénytársaság (Public Limited Company)
Company form:	Public limited company
Registered office:	1013 Budapest, Krisztina körút 39.
Sites:	1037 Budapest, Montevideo utca 2/C. 1107 Budapest, Somfa utca 10. 1112 Budapest, Boldizsár utca 2.
Branches:	8000 Székesfehérvár, Seregélyesi út 96. 6722 Szeged, Tisza Lajos krt. 41. 4025 Debrecen, Barna utca 23.
Company registration number:	01-10-044993
Tax number:	12011069-2-51
EU VAT number:	HU12011069
Statistical code:	12011069-6201-114-01
Share capital:	HUF 5,981,499,480
Date of foundation:	8 January 1995
Date of transformation:	2 April 2004
Listing date:	22 September 2004

## 2 Share information

Type of shares:	registered ordinary shares, dematerialised
Nominal value of shares:	HUF 20 per share
Number of shares:	299,074,974 shares
ISIN code of the shares:	HU 0000167788
Series of shares:	"A"
Shares serial number:	0000001 - 299074974
Treasury shares repurchased:	5,347,590 units
Owned by 4iG ESOP Organisation:	4,000,000 units

### Other information on shares:

- Each share carries the same rights, each share represents 1 vote.
- The shares are traded in the "PREMIUM" category of the Budapest Stock Exchange and represent the total issued share capital, there are no other issued shares of 4iG Plc.
- There are no restrictions on the sale of shares, no pre-emptive rights are stipulated, but shares may only be transferred by debiting or crediting a securities account. In the event of a transfer of shares, the shareholder may only exercise his/her shareholder rights vis-à-vis the Company if the name of the new owner is entered in the share register.
- The share register of the Company is kept by KELER Zrt.
- There are no special management rights.
- There is no shareholder agreement on management rights that we are aware of.
- Voting rights are not restricted, only the repurchased treasury shares and the shares held by the MRP (ESOP) organisation do not carry voting rights.
- Minority rights: shareholders representing at least 1 percent of the voting rights may request the convening of a general meeting of the Company at any time, stating the reason and purpose.
- The elected officers are elected by the General Meeting by simple majority, in accordance with the Articles of Association.
- The Company is managed by the Board of Directors.
- The General Meeting decides on the increase of the share capital on the basis of a proposal by the Board of Directors. If the General Meeting so authorises, the Board of Directors may, with the prior consent of the Supervisory Board, decide to increase the share capital or adopt an interim statement of financial position in connection with an increase of the share capital by means of an increase of the assets in excess of the share capital. At the time the Report is drawn up, the Board of Directors is not authorised to issue new shares.
- No agreement shall enter into force, be restated or terminated as a result of a change in the contractor's management following a public tender offer.
- There is no agreement between the Company and an officer or employee that provides for indemnification in the event of the officer's resignation or termination of employment, the officer's or employee's wrongful termination of employment, or termination of employment as a result of a tender offer.

### 3 Ownership structure

	<u>31/12/2025</u>	<u>31/12/2024</u>
iG COM Magántőkealap	38.93%	38.93%
Rheinmetall AG	25.12%	25.12%
Free float	13.27%	13.39%
KZF Vagyonkezelő Zrt.	12.12%	12.12%
Bartolomeu ICT Kft.	5.72%	5.72%
4iG equity ownership	1.79%	1.67%
iG TECH Invest Kft.	1.71%	1.71%
Owned by 4iG ESOP Organisation	1.34%	1.34%
<b>Total</b>	<b><u>100.00%</u></b>	<b><u>100.00%</u></b>

### 4 Officials

The senior executives of 4iG Plc on 31 December 2025 were as follows.

#### 4.1 Company management

Board of Directors:	Gellért Zoltán Jászai, Chairman of the Board of Directors Aladin Ádám Linczésyi, Member of the Board, Deputy Chairman Péter Krisztián Fekete, Member of the Board of Directors, CEO László Blénessy, Member of the Board of Directors Béla Zsolt Tóth, Member of the Board of Directors Csaba Ferenc Thurzó, Member of the Board of Directors Gábor Tomcsányi, Member of the Board of Directors
Supervisory Board (SB):	Dr. Zoltán Guller, Chairman of the SB Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member Klaus Jürgen Neumann, Member
Audit Committee (AC):	Dr. Zoltán Guller, Chairman of the AC Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member

#### 4.2 Remuneration of officials

The remuneration of the members of the Board of Directors, the Supervisory Board and the Audit Committee of the Company during this period was as follows. The General Meeting decided in its Resolution No. 15/2022 (IV.29.) that the members of the Board of Directors shall receive a gross honorarium of HUF 600,000/month each, while the Chairman of the Board of Directors shall receive a gross honorarium of HUF 750,000/month. The General Meeting decided in its Resolution No. 14/2022 (IV.29.) that the members of the Supervisory Board shall receive a gross honorarium of HUF 450,000/month each and the Chairman of the Supervisory Board shall receive a gross honorarium of HUF 600,000/month. The members of the Audit Committee shall not receive any special remuneration for their work on the Audit Committee.

#### 4.3 4iG shareholdings of senior executives as of 31 December 2025

Name	Position	Direct ownership (units)	Indirect ownership (units)	Direct and indirect (units)	Ownership (%)
Gellért Zoltán Jászai	Chairman of the Board of Directors	0	157 787 385	157 787 385	52.76%
Béla Zsolt Tóth	Member of the Board of Directors	452 200	0	452 200	0.15%
László Blénessy	Member of the Board of Directors	611 265	0	611 265	0.20%

#### 4.4 Persons authorised to sign the statements

Pursuant to the resolutions of the Extraordinary General Meeting of the Company held on 21 January 2013, the Chairman of the Board of Directors is authorised to sign the statements either individually or jointly with any two members of the Board of Directors.

#### 4.5 Election and dismissal of senior executives

The senior executives of the Company are elected and may be dismissed by the General Meeting.

#### 4.6 Powers of officials

The senior executives of the Company are not authorised to issue or purchase shares. The General Meeting may, on a case-by-case basis, authorise the Board of Directors to issue or repurchase treasury shares.

#### 4.7 Amendment of the Articles of Association

The Articles of Association of the Company may only be amended by the General Meeting; however, the Board of Directors is authorized to decide on matters related to the Company's name, registered office, sites, branches, and business activities (excluding the principal activity), as well as on amendments to the Articles of Association related to these matters.

## 5 Basis of preparation

### *i) Approval and declaration*

The flash report for the period ended on 31 December 2025 were approved by the Board of Directors on 26 February 2026.

The report has been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and published in the Official Journal of the European Union, with the limitation that this report does not include the full set of disclosures and explanatory notes required by IFRS. IFRS are standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC).

The flash report is presented in Hungarian forints, rounded to the nearest million forints, unless otherwise indicated.

The report includes unaudited, consolidated financial statement for the period ended 31 December 2025.

### *ii) Basis of preparation of the accounts (Statement of compliance)*

Flash report shall present fairly the financial position, financial performance, and cash flows of 4iG Group. Fair presentation requires the faithful representation of the effects of transactions, other events, and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income, and expenses set out in the Framework.

The report has been prepared on a historical cost basis, except for assets and liabilities carried at fair value, which are financial instruments at fair value through profit or loss (FVTPL) or at fair value through other comprehensive income (FVTOCI).

### *iii) Going concern*

The flash report has been prepared on a going concern basis. This means that they have been prepared on the assumption that the Group will continue to operate for the foreseeable future without management's intention to wind up the entity or significantly reduce its level of activity.

### *iv) Significant accounting judgements, estimates and assumptions*

The preparation of the financial statements prepared in accordance with IFRS - as well as the flash report prepared in accordance with IFRS principles, taking into account the limitations detailed above - requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the accompanying disclosures, and the disclosures of contingent liabilities. Estimates and related assumptions are based on historical experience and a number of other factors that are considered to be reasonable under the circumstances, and whose results form the basis for estimating the carrying amounts of assets and liabilities that are not readily determinable from other sources. Actual results may differ from these estimates. Estimates and baseline assumptions are regularly reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only the current year, or in the period of the revision and future periods if the revision affects both current and future years.

## 6 Adjustment of financial data for prior periods

The Group has reviewed the methodology used to calculate earnings per share (EPS) and determined that it had not fully complied in all cases with the requirements of IAS 33 Earnings per Share. Accordingly, in this flash report, both the current period and the comparative figures are presented based on a methodology that complies with the requirements of IAS 33. The potentially dilutive instruments do not result in dilution in the current reporting period, the comparative period, or the restated quarters; therefore, diluted earnings per share is equal to basic earnings per share.

The table below presents the restated EPS and diluted EPS figures as reported in the flash reports published during 2025.

	<u>Q3 2025</u> Restated	<u>Q2 2025</u> Restated	<u>Q1 2025</u> Restated
EPS	-43.89	-48.36	-12.87
Diluted EPS	-43.89	-48.36	-12.87

The Group has finalized the purchase price allocation of Rotors & Cams Zrt., acquired in December 2024, by applying the measurement period provision of IFRS 3 Business Combinations, which allows for a period of up to one year from the acquisition date to complete the valuation.

During the measurement period, the fair values of the identifiable assets acquired and liabilities assumed were determined, as a result of which the amount of goodwill has been finalized. The impact of the valuation on the flash report is presented below.

### Impact on consolidated statement of financial position

	<u>31/12/2024</u> Published	<u>31/12/2024</u> Restatement	<u>31/12/2024</u> Restated
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant, and equipment	428,027	440	428,467
Customer relationship	164,104		164,104
Other intangible assets	248,249	1,311	249,560
Right-of-use assets	146,974		146,974
Deferred tax assets	2,289		2,289
Goodwill	274,249	-994	273,255
Net investment in the lease – non-current	1,093		1,093
Investments in an associate and joint venture	5,870		5,870
Other financial assets - non-current	8,884		8,884
Other non-financial assets - non-current	1,557		1,557
<b>Total non-current assets</b>	<b>1,281,296</b>	<b>757</b>	<b>1,282,053</b>

Data in millions of HUF, unless otherwise indicated

	<u>31/12/2024</u> Published	<u>31/12/2024</u> Restatement	<u>31/12/2024</u> Restated
<b>Current assets</b>			
Cash and cash equivalents	60,559		60,559
Trade receivables	120,863		120,863
Income tax receivable	1,539		1,539
Net investment in the lease – current	673		673
Inventories	11,049		11,049
Other financial assets - current	3,070		3,070
Other non-financial assets - current	29,335		29,335
<b>Total current assets</b>	<b>227,088</b>	<b>0</b>	<b>227,088</b>
<b>Total assets</b>	<b>1,508,384</b>	<b>757</b>	<b>1,509,141</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	5,981		5,981
Treasury shares	-3,519		-3,519
Capital reserve	133,492		133,492
Retained earnings	-71,799	-67	-71,866
Share based payment reserve	397		397
Accumulated other comprehensive income	20,748		20,748
<b>Equity attributable to owners of the company</b>	<b>85,300</b>	<b>-67</b>	<b>85,233</b>
Non-controlling interests	232,447	753	233,200
<b>Total equity</b>	<b>317,747</b>	<b>686</b>	<b>318,433</b>
<b>Non-current liabilities</b>			
Provisions – non-current	7,823		7,823
Loans, borrowings, bonds – non-current	768,646		768,646
Share based payment liability - non-current	1,170		1,170
Lease liabilities – non-current	130,015		130,015
Deferred tax liability	19,779	158	19,937
Other financial liabilities - non-current	3,898	-87	3,811
Other non-financial liabilities - non-current	573		573
<b>Total non-current liabilities</b>	<b>931,904</b>	<b>71</b>	<b>931,975</b>

*Data in millions of HUF, unless otherwise indicated*

	<u>31/12/2024</u> Published	<u>31/12/2024</u> Restatement	<u>31/12/2024</u> Restated
<b>Current liabilities</b>			
Trade payables	116,026		116,026
Provisions – current	7,017		7,017
Loans, borrowings, bonds – current	10,051		10,051
Share based payment liability - current	1,899		1,899
Lease liabilities - current	29,828		29,828
Income tax payable	2,733		2,733
Other financial liabilities - current	22,432		22,432
Other non-financial liabilities - current	68,747		68,747
<b>Total current liabilities</b>	<u>258,733</u>	<u>0</u>	<u>258,733</u>
<b>Total liabilities and equity</b>	<u>1,508,384</u>	<u>757</u>	<u>1,509,141</u>

## Impact on consolidated statement of comprehensive income

	2024 Published	2024 Restatement	2024 Restated
Net sales revenue	687,176		687,176
Other operating income	4,567		4,567
<b>Total net sales revenue and other income</b>	<b>691,743</b>	<b>0</b>	<b>691,743</b>
<b>Capitalised value of own performance</b>	18,190		18,190
Raw materials and consumables used	-201,622		-201,622
Services used	-115,756		-115,756
Employee benefit expenses	-116,174		-116,174
Other operating expenses	-45,326		-45,326
<i>Impairment for financial assets</i>	-2,541		-2,541
<b>Operating costs</b>	<b>-478,878</b>	<b>0</b>	<b>-478,878</b>
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>231,055</b>	<b>0</b>	<b>231,055</b>
Depreciation and amortisation	-190,326		-190,326
<b>Earnings before interest and taxes (EBIT)</b>	<b>40,729</b>	<b>0</b>	<b>40,729</b>
Financial income	8,826	-67	8,759
Financial expenses	-89,739		-89,739
Share of profit of associate and joint ventures	-378		-378
<b>Profit or loss before tax</b>	<b>-40,562</b>	<b>-67</b>	<b>-40,629</b>
Income taxes	-7,096		-7,096
<b>Profit or loss after tax</b>	<b>-47,658</b>	<b>-67</b>	<b>-47,725</b>
<b>Other comprehensive income/(loss)</b>	<b>11,592</b>	<b>0</b>	<b>11,592</b>
<b>Total comprehensive income/(loss)</b>	<b>-36,066</b>	<b>-67</b>	<b>-36,133</b>
<b>Earnings per share (HUF)</b>			
Basic	-159.35		-158.04
Diluted	-162.79		-158.04
<b>Profit or loss after tax attributable to:</b>			
Owners of the Company	-45,836	-67	-45,903
Non-controlling interests	-1,822		-1,822
<b>Total comprehensive income/(loss) attributable to:</b>			
Owners of the Company	-36,944	-67	-37,011
Non-controlling interests	878		878

## Impact on consolidated statement of cash flows

	<u>31/12/2024</u> Published	<u>31/12/2024</u> Restatement	<u>31/12/2024</u> Restated
<b>Cash flows from operating activities</b>			
Profit or loss before tax	-40,562	-67	-40,629
<i>Adjustments:</i>			
Depreciation and impairment of property, plant and equipment and right-of-use assets	113,619		113,619
Amortisation and impairment of intangible assets	77,808		77,808
Movement in other impairment	5,844		5,844
Movement in provision	2,056		2,056
Other financial income/expenses	58,812	67	58,879
Net foreign exchange differences	12,762		12,762
Share of profit or loss of associates and joint ventures	378		378
Gain/loss on sale of property, plant, and equipment	173		173
Income tax paid	-11,092		-11,092
<i>Changes in working capital</i>			
Changes in trade receivables	-2,754		-2,754
Changes in inventories	1,084		1,084
Changes in trade payables	19,385		19,385
Changes in other receivables and payables	7,294		7,294
<b>Net cash flows from operating activities</b>	<b>244,807</b>	<b>0</b>	<b>244,807</b>
<b>Net cash flows from investing activities</b>	<b>-141,342</b>	<b>0</b>	<b>-141,342</b>
<b>Net cash flows from financing activities</b>	<b>-96,823</b>	<b>0</b>	<b>-96,823</b>
Net foreign exchange difference	801		801
<b>Net change in cash and cash equivalents</b>	<b>7,443</b>	<b>0</b>	<b>7,443</b>
Cash and cash equivalents at the beginning of the year	53,116		53,116
<b>Cash and cash equivalents at the end of the period</b>	<b>60,559</b>		<b>60,559</b>

## 7 Subsidiaries included in the consolidation

The ownership percentages shown in the table are to be interpreted at the level of 4iG Plc.

Name of subsidiary	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 31/12/2025	Indirect ownership on 31/12/2024
"Digitális Átállásért" Nonprofit Kft.	4iG Távközlési Holding Zrt.	31/03/2022	cont. in kind	62.10%	76.78%
2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.	4iG InfraCo Holding Zrt.	07/01/2024	demerger	62.10%	76.78%
2Connect Technocom Kft.	2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.	30/09/2021	acquisition	62.10%	76.78%
4iG Befektetési Kft.	4iG Plc	19/03/2025	incorporated	100.00%	n/a
4iG Broadcast Holding Kft.	4iG Távközlési Holding Zrt.	24/07/2025	incorporated	62.10%	n/a
4iG ComCo Holding Zrt.	4iG Távközlési Holding Zrt.	08/02/2023	incorporated	62.10%	76.78%
4iG Hírközlési Infrastruktúra Zrt.	4iG Távközlési Holding Zrt.	19/11/2024	incorporated	62.10%	76.78%
4iG Informatikai Zrt.	4iG Plc	01/01/2025	spin-off	100.00%	n/a
4iG InfraCo Holding Zrt.	4iG Távközlési Holding Zrt.	08/02/2023	incorporated	62.10%	76.78%
4iG International Digital Infrastructure Zrt.	4iG Plc	31/10/2025	incorporated	100.00%	n/a
4iG International Telco Holding Zrt.	4iG Távközlési Holding Zrt.	23/02/2022	incorporated	62.10%	76.78%
4iG SDT EGY Zrt.	4iG Úr és Védelmi Zrt.	08/08/2025	incorporated	76.40%	n/a
4iG Távközlési Holding Zrt.	4iG Plc	31/03/2022	cont. in kind	62.10%	76.78%
4iG Úr és Védelmi Technológiák Zrt.	4iG Plc	21/02/2024	incorporated	76.40%	100.00%
ACE Network Zrt.	4iG Informatikai Zrt.	14/04/2021	acquisition	70.00%	70.00%
Albania Telecom Invest AD	4iG International Telco Holding Zrt.	21/03/2022	acquisition	62.10%	76.78%
BRISK Digital Group Kft.	4iG Plc	15/11/2022	acquisition	75.00%	75.00%
BRISK Digital Hungary Kft.	BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
BRISK Digital International Kft.	BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
CarpathiaSat Zrt.	4iG Úr és Védelmi Zrt.	17/08/2020	incorporated	76.40%	100.00%
EAGLE SPV Zrt.	4iG International Digital Infrastructure Zrt.	17/11/2025	incorporated	100.00%	n/a
Gestamen Kutatás Fejlesztés Zrt.	4iG Úr és Védelmi Zrt.	12/01/2025	acquisition	68.76%	n/a
Humansoft Szerviz Kft.	4iG Informatikai Zrt.	17/04/2019	incorporated	100.00%	100.00%
Hungaro DigiTel Kft.	Portuguese Telecommunication Investments Kft.	05/12/2021	acquisition	76.40%	100.00%

Name of subsidiary	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 31/12/2025	Indirect ownership on 31/12/2024
Mobilháló Kft.	Netfone Telecom Kft.	12/01/2025	acquisition	61.48%	n/a
MOM-LEHEL Költségszótó, Szolgáltató és Kereskedelmi Kft.	4iG Informatikai Zrt.	27/10/2025	acquisition	70.00%	n/a
Netfone Telecom Kft.	4iG Távközlési Holding Zrt.	12/01/2025	acquisition	61.48%	n/a
ONE Albania sh.a.	Albania Telecom Invest AD	21/03/2022	acquisition	59.78%	73.92%
ONE Crna Gora d.o.o.	4iG International Telco Holding Zrt.	21/12/2021	acquisition	62.10%	76.78%
ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje	4iG Távközlési Holding Zrt.	18/10/2024	incorporated	62.10%	76.78%
One Magyarország Zrt.	4iG ComCo Holding Zrt.	31/01/2023	acquisition	62.10%	54.13%
Poli Computer PC Kft.	4iG Informatikai Zrt.	06/01/2021	acquisition	100.00%	100.00%
Portuguese Telecommunication Investments Kft.	4iG Úr és Védelmi Zrt.	05/12/2021	acquisition	76.40%	100.00%
PR-TELECOM Zrt.	4iG Távközlési Holding Zrt.	29/08/2025	acquisition	62.10%	n/a
PR-WORK Kft.	PR-Telecom Zrt.	29/08/2025	acquisition	62.10%	n/a
Rheinmetall 4iG Digital Services Kft.	4iG Informatikai Zrt.	16/11/2022	incorporated	51.00%	51.00%
Rotors & Cams Kereskedelmi és Szolgáltató Zrt.	4iG Úr és Védelmi Zrt.	23/12/2024	acquisition	42.02%	55.00%
Veritas Consulting Kft.	4iG Informatikai Zrt.	09/10/2019	acquisition	100.00%	100.00%

On 31 December 2024 the demerger of 4iG Plc was completed, so 4iG Informatikai Zrt. started its operations from 1 January 2025, which includes the IT division of 4iG. As a result of the asset transfer carried out within the framework of the demerger, as of 1 January 2025, ACE Network Zrt., Humansoft Szerviz Kft., INNObyte Zrt., Poli Computer PC Kft., Rheinmetall 4iG Digital Services Kft. and Veritas Consulting Kft. became subsidiaries of 4iG Informatikai Zrt.

On 31 December 2024 One Magyarország Zrt. (formerly Vodafone Magyarország Zrt.) was demerged, so from 1 January 2025 V-Hálózat Távközlési Zrt. started its operations, which includes the company's infrastructure division.

On 19 March 2025 4iG Befektetési Kft. was established, which is 100% owned by 4iG Plc.

On 15 May 2025 4iG Távközlési Holding Zrt. and Corvinus Nemzetközi Befektetési Zrt. have signed a share sale and purchase agreement and Corvinus Nemzetközi Befektetési Zrt. carried out a capital increase in 4iG Távközlési Holding Zrt. by contributing claims as in-kind contributions. As a result of the multi-step transaction, Corvinus Nemzetközi Befektetési Zrt's share in 4iG Távközlési Holding Zrt. increased to 37.90% (from the previous 23.22%), while 4iG Plc's share decreased to 62.10% (from the previous 76.78%). 4iG Távközlési Holding Zrt. is the sole, direct owner of One Magyarország Zrt. and V- Hálózat Távközlési Zrt.

On 26 May 2025 4iG Plc transferred its 55% stake in Rotors & Cams Kereskedelmi és Szolgáltató Zrt. to 4iG Úr és Védelmi Zrt.

On 17 June 2025 4iG ComCo Holding Zrt. acquired from 4iG Távközlési Holding Zrt. the business share representing 100% of the registered capital of DIGI Távközlési és Szolgáltató Kft., the business share representing 100% of the registered capital of Invitech ICT Services Kft. 100% of the share capital of AH Média Kereskedelmi Zrt. in the form of Series A ordinary shares, and 100% of the share capital of One Magyarország Zrt. in the form of Series A ordinary shares.

On 17 June 2025 4iG InfraCo Holding Zrt. acquired from 4iG Távközlési Holding Zrt. the business share representing 100% of the share capital of Invitech ICT Infrastructure Kft., the ordinary shares issued by AH Infrastruktúra Szolgáltató Zrt. representing 100% of its share capital, and the ordinary shares issued by V-Hálózat Távközlési Zrt. representing 100% of its share capital.

On 24 July 2025 4iG Broadcast Holding Kft. was established, which is 100% owned by 4iG Távközlési Holding Zrt.

On 8 August 2025 4iG SDT EGY Zrt. was established, which is 100% owned by 4iG Úr és Védelmi Zrt.

On 15 August 2025 4iG Plc's previous 100% ownership stake in 4iG Úr és Védelmi Zrt. decreased to 76.40%, thereby reducing its stake in 4iG SDT EGY Zrt., CarpathiaSat Zrt., HungaroDigiTel Távközlési Kft., Portuguese Telecommunication Investment Kft. to 76.40%, so 4iG Plc's stake in Rotors & Cams Kereskedelmi és Szolgáltató Zrt. decreased to 42.02%.

On 29 August 2025 4iG Távközlési Holding Zrt. acquired the 100% of the shares in PR-TELECOM Zrt. as well as the shares of PR-WORK Kft., a wholly owned subsidiary. Regarding the acquisition, the purchase price allocation (PPA) calculation under IFRS 3 Business Combinations is still in progress. The Group is exercising the option provided by the standard, which allows one year from the acquisition date to finalize the calculation; therefore, the determination of the fair value of the acquired assets and assumed liabilities is still ongoing.

Based on the decision of 4iG ComCo Holding Zrt., on 30 September 2025, AH Média Kereskedelmi Zrt., DIGI Távközlési és Szolgáltató Kft. and Invitech ICT Services Kft. merged into One Magyarország Zrt. as the acquiring and successor company, which, following the merger, continue to operate in unchanged form from 1 October 2025.

Based on the decision of 4iG InfraCo Holding Zrt., on 30 September 2025, AH Infrastruktúra Szolgáltató Zrt., Invitech ICT Infrastructure Kft. and V-Hálózat Távközlési Zrt. merged into D-Infrastruktúra Kft. as the acquiring and successor company, which, following the merger, from 1 October 2025, continue to operate in unchanged form under the name 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.

From 1 October 2025 InviTechnocom Kft. will continue its operations under the name 2Connect Technocom Kft.

On 1 October 2025 4iG International Telco Holding Kft. (formerly known as 4iG Albania Kft.) became a Zrt.

On 27 October 2025 4iG Informatikai Zrt. acquired the 70% of the shares in MOM-LEHEL Költségszító, Szolgáltató és Kereskedelmi Kft.

On 31 October 2025 4iG International Digital Infrastructure Zrt. was established, which is 100% owned by 4iG Plc.

On 17 November 2025 EAGLE SPV Zrt. was established, which is 100% owned by 4iG International Digital Infrastructure Zrt.

On 1 December 2025 4iG Úr és Védelmi Zrt. acquired the 90% of the shares in Gestamen Kutatás Fejlesztés Zrt. and 4iG Távközlési Holding Zrt. acquired the 99% of the shares in Netfone Telecom Kft. as well as the shares of Mobilháló Kft., a wholly owned subsidiary. Regarding both of the acquisitions, the purchase price allocation (PPA) calculation under IFRS 3 Business Combinations is still in progress. The Group is exercising the option provided by the standard, which allows one year from the acquisition date to finalize the calculation; therefore, the determination of the fair value of the acquired assets and assumed liabilities is still ongoing.

On 9 December 2025 4iG Műsorszóró Infrastruktúra Kft. was sold to PRO-M Zrt. The detailed determination of the financial impact of the disposal and the final assessment of the result of the transaction were still in progress at the date of preparation of this flash report; accordingly, the reported amounts are provisional.

## 8 Events after the balance sheet date

**On 4 January 2026**, 4iG Úr és Védelmi Technológiák Zrt. and TATRA TRUCKS a.s. have entered into an exclusive cooperation agreement, under which TATRA grants 4iG Úr és Védelmi Technológiák Zrt. the exclusive right to distribute, sell, and market all current and future products manufactured, designed, or otherwise based on the TATRA chassis, and to represent TATRA TRUCKS a.s. in Hungary.

**On 5 January 2026**, 4iG SDT EGY Zrt. acquired exclusive ownership of a share package consisting of 10,015,829 registered ordinary shares of Series "A", each with a nominal value of HUF 1,000 issued by Rába Járműipari Holding Nyrt., representing an aggregate ownership interest of 74.34% and voting rights of 75.01%.

**On 6 January 2026**, 4iG Plc, in accordance with Regulation (EU) No 596/2014 and Decree No. 24/2008 (VIII. 15.) of the Ministry of Finance of Hungary, hereby publishes, as annexes to the present announcement, the notifications received by 4iG Plc about the over-the counter (OTC) transactions carried out by executive officers and other members of the Employee Share Ownership Program participating in the share-based Remuneration Policy launched by 4iG on 30 November 2021 through the 4iG ESOP, within the framework of the Program.

**On 7 January 2026**, 4iG Plc share-based Remuneration Policy launched by 4iG Plc on 30 November 2021, through the 4iG Employee Share Ownership Program, 4iG Plc has acquired, through an over-the-counter transaction under the Program, a total of 1,945,000 ordinary shares issued by 4iG Plc, each with a nominal value of HUF 20 and ISIN HU0000167788 from the ESOP, by way of the reversion of founding assets and the cancellation of members' interests. As a result of the Transaction, the number of treasury shares owned by 4iG Plc has been modified to 7,292,590 (2.44%), meaning that no threshold has been crossed.

The detailed assessment of the financial effects of the transactions carried out under the Employee Share Ownership Program was still in progress at the date of preparation of this interim report. Accordingly, the information presented in this interim report is provisional.

**On 8 January 2026**, the Hungarian Competition Authority imposed a fine on One Magyarország Zrt. for its communication practice that had been launched in October 2022 under the management of the previous owner and continued until May 2024. This practice failed to provide consumers with adequate information regarding the inflation-linked fee adjustment affecting the monthly tariffs of One Magyarország Zrt. and was found by the Hungarian Competition Authority to be misleading and therefore unlawful.

**On 9 January 2026**, pursuant to the extraordinary announcement published on 22 December 2025, 4iG Plc deposited the new Bond document with KELER Zrt., and KELER Zrt. effected the document change.

**On 13 January 2026**, László Blénessy, a member of the Board of Directors of 4iG Plc, acting as a person discharging managerial responsibilities, has carried out a transaction for his own account in respect of shares issued by 4iG Plc.

**On 14 January 2026**, executive officers of 4iG Plc and the 4iG Group sold, in favour of 4iG Informatikai Zrt. a total of 2,055,000 ordinary shares issued by 4iG Plc, each with a nominal value of HUF 20, ISIN HU0000167788, by way of an over-the-counter transaction, at a purchase price of HUF 3,446.8007 per share, corresponding to the average price achieved on the Budapest Stock Exchange during the 180-day period preceding the date of execution of the Transaction. The Transaction qualifies as a treasury share transaction; accordingly, as a result of the Transaction, the number of treasury shares held by 4iG Plc has been modified to 9,347,590 shares (3.13%), and therefore no threshold crossing has occurred.

**On 15 January 2026**, the management structure of 4iG Group was renewed. The strategic management of the 4iG Group, the supervision of the operation and financial affairs of the business units, and the management of government and international business relations are performed by the 4iG Plc's Board of Directors, headed by Gellért Jászai, Chairman and CEO.

The Chairman and CEO is supported by six Vice Presidents:

- László Blénessy - Vice President responsible for International Digital Infrastructure
- Péter Fekete - Vice President responsible for International Business Relations
- dr. István Sárhegyi - Vice President for Government Relations and Space and Defense
- Csaba Thurzó - Vice President for Finance of 4iG Group
- Gábor Tomcsányi - Vice President for Operations of 4iG Group
- Béla Tóth - Vice President for IT

Former General Vice President Aladin Linczényi will step down from his position on the Board of Directors from 15 January 2026. In the future, he will directly support the work of President and CEO Gellért Jászai as a Chief Advisor.

4iG Távközlési Holding Zrt., will become a holding company with an independent organization in the future.

The Board of Directors of 4iG Távközlési Holding Zrt. appointed Tamás Tábori as CEO with effect from 15 January 2026, and the General Meeting of the company elected him as a member of the Board of Directors.

The international digital infrastructure area is being established as a new business unit. The organizational and strategic development of the business unit is the responsibility of László Blénessy, Vice President responsible for international digital infrastructure.

**On 20 January 2026**, Scope Ratings GmbH, as an independent international credit rating agency has published a rating action release on 4iG Plc.

**On 2 February 2026**, a non-binding MoU was signed between 4iG Úr és Védelmi Technológiák Zrt. and ATS GROUP DOOEL Skopje.

Based on the MoU, the Parties expressed their mutual interest in future cooperation focused on

- the defence industry of North Macedonia - including potential joint investment and business development solutions, and
- the field of small-calibre ammunitions, ballistic and composite technologies globally.

**On 11 February 2026**, 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. and Yettel Hungary Ltd. signed a significant contract for FBaaS wholesale services.

The contract will provide Yettel with wholesale broadband access on 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.'s gigabit-capable wireline infrastructure. The agreement reinforces the market relevance of the neutral wholesale infrastructure provider model, while facilitating the efficient use of network resources and creating the opportunity for Yettel to offer fixed electronic communications services to its residential and business customers as part of its own service portfolio.

**On 17 February 2026**, the share purchase agreement entered into by 4iG Informatikai Zrt. for the purpose of acquiring shares representing an additional 30% of the registered share capital of ACE Network Zrt. was successfully closed. As a result of the transaction, 4iG Informatikai Zrt. became the sole 100% owner of ACE Network Zrt.

**On 19 February 2026**, 4iG Távközlési Holding Zrt. and 4iG InfraCo Holding Zrt. entered into a non-binding preliminary agreement with e& PPF Telecom Group. The parties recorded their intention to enter into a share swap transaction pursuant to which 4iG Távközlési Holding Zrt. would acquire up to a 49% controlling stake in the Hungarian mobile radio infrastructure company of e& PPF Telecom Group, CETIN Hungary Zrt., while e& PPF Telecom Group would acquire an approximately 38% equity interest in 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.

Separately from the contemplated share swap transaction, the 4iG Group is engaged in advanced negotiations with a global sovereign wealth fund of the United Arab Emirates regarding the potential sale of an additional 11% minority stake in 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.

The objective of the long-term partnership between the 4iG Group and the e& PPF Group is to establish a cost-efficient infrastructure utilization and development model built on the planned cross-ownerships. In this framework, Yettel Magyarország Zrt. may enter the fixed-line market in the second half of 2026 using the network of 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft., whereas One Magyarország Zrt. is expected to use CETIN's mobile infrastructure from 2028.

The proceeds from the sale of the minority stake may reduce the debt level of the 4iG Group, while the consolidation of fixed and mobile networks could generate significant cost and capital expenditure synergies for the parties involved. Synergies arising from network sharing are expected to reach up to EUR 1 billion in the years following the planned closing of the transactions in 2027.

The closing of the transactions remains subject to the successful completion of due diligence, the execution of definitive transaction documentation, and the receipt of the necessary shareholder and regulatory approvals. Accordingly, closing is expected in early 2027.

## 9 Statement

The Issuer declares that, based on the information available at the time of publication, the unaudited report gives a true and fair view of the development and performance of the Company, that its data and statements are accurate and that it does not omit any fact material to the assessment of the Issuer's position.

Pursuant to Section 57 (1) of Act CXX of 2001 on the Capital Market, the Issuer shall be liable for compensation for any damage caused by the non-disclosure or misleading content of regulated information.

I accept responsibility for the figures in this report for the fourth quarter of 2025 and for the accuracy of the analyses and conclusions.

Budapest, 26 February 2026

Gellért Zoltán Jászai  
Chairman of the Board of Directors,  
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