



Press release

Budapest, 9 November 2022

SCOPE PLACES 4iG's DEBT RATING UNDER REVIEW

Depending on the outcome and impact of the Vodafone acquisition, the international rating agency may upgrade the Company by up to two notches

- **In its annual ratings report published on Wednesday, Scope Ratings announced that it has placed the 'B+' issuer and 'B+' debt (NKP bond) ratings of 4iG Plc under review.**
- **The rating agency continues to closely monitor 4iG's acquisition activity. Depending on the outcome and the impact on the capital markets company's risk profile and credit metrics, Scope may upgrade the issuer and debt ratings of the info-communications Group.**
- **In addition to the positive expectation, Scope has placed 4iG's rating under review, subject to the outcome and terms of the acquisition of Vodafone Hungary and other acquisition activity of the Group.**

Scope Ratings GmbH (Scope) has issued its annual rating report on the issuer and debt ratings of 4iG Plc (4iG), which the Berlin-based company has published on its website. The rating agency reviews and analyses the financial situation of the Group every year and has kept this year's rating on hold with a note "under review". The current B+ Issuer and B+ Unsecured Debt (NKP bond) ratings remain open until the closing of the previously announced Vodafone Hungary transaction, as its completion could further improve the Group's credit metrics and business risk profile.

According to the rating agency's report, 4iG's credit rating, business and financial risk profile may improve depending on the ongoing transaction process. The Hungarian info-communications Group is expected to close the acquisition of Vodafone Hungary at the end of this year, and the significant mobile and fixed broadband market share and the potential for high EBITDA margin could have a positive impact on the Budapest Stock Exchange-listed capital market company's risk profile. Scope's analysis added that the structure of the prospective Vodafone deal could have a major impact on 4iG's issuer and debt ratings.

In addition to positive expectations, Scope has placed 4iG's current issuer and debt ratings under review. The rating agency will continue to closely monitor developments in the Vodafone acquisition and other acquisition activity of 4iG in the coming months. Depending on the outcome, Scope could upgrade the info-communications Group by up to two notches.

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Background information:





The Budapest-based 4iG Plc is Hungary's leading IT systems integrator with significant interests in the domestic and regional info-communications markets. The Company has been present in the market for innovative industry-independent IT technologies for more than 27 years. The Company is continuously expanding its services and portfolio to meet the changing needs and demands of the info-communications market. The Group employs nearly 6,000 people. 4iG is a broad-spectrum solutions provider with significant interests in IT, telecommunications, satellite telecommunications and telecommunications infrastructure development. Listed on the Budapest Stock Exchange, the Company aims to build a dominant market position in a wide range of info-communication services in Hungary, Central Eastern Europe, and the Western Balkans. www.4ig.hu



Scope Group, founded in Berlin in 2002, provides independent rating, research and risk analysis of bonds. Scope Ratings is a leading European credit rating agency providing credit risk analysis, with a distinctly European approach to credit research and assessment. Scope Ratings is registered under the EU Rating Regulation and operates in the European Union with ECAI status. In their activities, credit rating agencies assess the creditworthiness and willingness to repay of the rated entity. They aggregate information and produce indicators for borrowers, lenders, and capital market participants.

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