



Press release

Budapest, 30th of September 2021

INVITECH'S ACQUISITION HAS BEEN COMPLETED

4iG's telecommunications portfolio has expanded with one of Hungary's leading telecommunications and infrastructure service companies

4iG PLC ("4iG" "Group") became the owner of Invitech ICT Services Kft. ("Invitech"), after last week's approval of the Hungarian Competition Authority ("GVH") and today's financial closure of the transaction. With the acquisition, 4iG has taken another significant step in order to become one of the key players in the telecommunications market in Hungary and in the region, in addition to IT.

Thanks to the transaction, a prominent player in the Hungarian telecommunications and IT network market will join the 4iG Group. Together, 4iG and Invitech are already one of the leading players in Hungary in several areas of infocommunication services. The value of the company is represented by more than 600 employees, 5,000 customers and the country's second largest own, 11,000-kilometer-long optical backbone network, all while operating 23,000 customer end-user IT devices and five in-house data centers. Invitech's infrastructure services are used by all domestic mobile operators.

"We consider Invitech, one of Hungary's leading telecommunications and telecommunications infrastructure service providers, to be a strategic investment. Based on the expertise of the company's employees and the company's professional services, we would like to continue to build in the domestic and international market in the future." – emphasized Gellért Jászai, President and CEO of 4iG PLC – *"We support the management of the company and are committed to providing high quality service to all our customers."* – added the President-CEO.

"The arrival of the new owner is an important milestone in the development of our company, as 4iG is not only a leading player in the Hungarian ICT market, but also has a strong market strategy in the telecommunications and infocommunications markets as a professional investor." – said Gerald Grace, CEO of Invitech, the communication infrastructure and managed services provider to corporate and carrier customers in Hungary – *"4iG and Invitech have very complementary product sets. Cooperation between the companies will create significant cross selling opportunities where we can provide our respective customers even more comprehensive telecommunication and ICT solutions."* – added the CEO.

4iG PLC is one of the largest players in the Hungarian IT and ICT market. The Company has been present in the field of industry and industry-independent innovative technologies for more than 25 years, constantly expanding its services and interests in the field of telecommunications and satellite communications. This spring, 4iG announced a joint expansion strategy with Antenna Hungária, as well numerous significant national and international acquisitions, the successful completion of which 4iG can become one of the key players in the telecommunications industry in addition to IT. Thanks to the strategic cooperation agreement concluded with the Hungarian state, the Group can acquire a majority stake in Antenna Hungária Zrt. even this year.



	4iG	Invitech
Employees	1,200+	600+
Revenue in 2020	HUF 57.3 billion	HUF 24.8 billion
EBITDA in 2020	HUF 5.05 billion	HUF 9 billion

For more information:

4iG PLC

Péter Elkán

sajto@4ig.hu

www.4ig.hu

