

Extraordinary Announcement of 4iG Plc.

on signing a preliminary agreement to establish a joint venture company

4iG Public Limited Company ("4iG") hereby informs the participants of the capital market that 4iG, Rheinmetall AG ("Rheinmetall") - through its subsidiary the Rheinmetall Electronics Gmbh (Brüggeweg 54, 28309 Bremen, Germany) (hereinafter: "RME") - and the HM Electronics, Logistics and Property Management PCLS (1101 Budapest, Salgótarjáni út. 20.) (hereinafter: "HM EI Zrt.") signed a preliminary agreement on the establishment of a joint defence industrial company (hereinafter: "JV"). The parties agreed that Rheinmetall - through RME - shall become the majority shareholder owning 51% of the JV shares, 4iG will own 39% and HM EI Zrt. 10% of the shares.

The JV is expected to start operations in the second half of 2022 and will be established to develop and sell digitalization solutions, land and airborne simulation systems for the provision of soldier training within all combat areas and command levels and equipment based on C4ISTAR capabilities. The joint venture will bring together the expertise of the three founding companies to produce military equipment of international excellence.

Rheinmetall's international military expertise is a unique asset in this cooperation. The company will act as a technology provider for components, products, military capabilities, and know-how (military simulation training, command, and control systems). The expertise of HM EI Zrt. covers defence IT and infrastructure services, tactical combat management and systems integration. 4iG will support the work of the joint venture with its strong IT and telecommunications background, cyber defence and development expertise, and its own significant infrastructure and capabilities to provide the appropriate software development environment.

The JV aims to participate in the digitalisation of the armed forces in Hungary and selected NATO member states in Central and Eastern Europe by developing digital combat system solutions as well as ground and flight simulation systems for the provision of most modern soldier training. The JV will be a central element of the digital development strategies of Rheinmetall AG and 4iG.

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4iG Plc.

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