



## Extraordinary Announcement of 4iG PLC

on the acquisition  
of 100% of shares of Telenor d.o.o. Podgorica

4iG PLC (“4iG”) hereby informs the market that following a successful proceeding before the Montenegrin competition authority and the financial closing of the transaction, the Montenegrin subsidiary of 4iG (4iG Montenegro) has acquired 100% of shares of Telenor d.o.o. Podgorica (“Telenor Montenegro”).

With the transaction, 4iG has taken a significant step towards the implementation of its growth strategy in the Western Balkan telecommunication market. Telenor Montenegro, the largest mobile operator in the country, with sales of EUR 44 million in 2020 and 413,000 subscribers is the absolute market leader in the Montenegrin mobile segment. The company has an outstanding infrastructure of its own, thanks to its 436 privately owned base stations covering mountainous and resort areas as well. As a result, Telenor Montenegro reaches 98% of the Montenegrin population with its 4G-based mobile services, providing a stable growth platform.

Budapest, 21 December, 2021

**4iG PLC**

### **4iG PLC**

Mailing address: H-1037 Budapest, Montevideo u. 8.

Phone: +36 1 270 7600

Fax: +36 1 270 7679

Email: [ir@4ig.hu](mailto:ir@4ig.hu)

Internet: [www.4ig.hu](http://www.4ig.hu)