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4iG

INVESTOR PRESENTATION

Q1 2026

29 MAY 2026
BUDAPEST

4iG IT



2CONNECT
MEMBER OF 4iG GROUP



4iG SPACE
& DEFENCE
TECHNOLOGIES



Péter Fekete

***Vice Chairman,
International
Business Affairs***



Barna Gáspár

***Group Head of
Investor Relations
and Capital Markets***

INVESTORS PRESENTATION **AGENDA**

1

EXECUTIVE SUMMARY

2

MACROECONOMICS AND MARKET

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EXECUTIVE SUMMARY



1

4iG Plc. showed outstanding results in the first quarter of 2026. Net sales revenue increased by 18% to HUF 203 billion, while EBITDA increased by 9%, reaching HUF 69 billion. The Net Debt/EBITDA ratio is at 3.6x, which supports the Group's disciplined financial policy. Scope Ratings has affirmed the credit rating of 4iG Group at BB-/Stable outlook.

2

4iG Group's quarterly financial performance was supported by outstanding operating results across its four segments, underpinned by the Group's transformation along business lines implemented at the beginning of the year, ensuring a consistent operational management model across the segments.

3

The closing of previously announced acquisitions continued in the first quarter of 2026. In the IT domain, the Group successfully closed the acquisition of FaceKom Kft. and Mobil Adat Kft. and increased its stake in ACE Network Zrt. from 70% to 100%. 4iG Space and Defnence Zrt. closed its acquisition of N7 Defence Holding Zrt., announced in October 2025, acquiring a majority ownership of 75% +1 vote, while it acquired a 74.34% share package in Rába Nyrt. As a strategic investor, it implemented an additional capital increase of 70 million USD in AXIOM Space Inc. It also acquired a 63% stake in HeliControl Kft.

4

4iG continued to diversify its funding sources. The globally renowned Mubadala UAE sovereign wealth fund invested in 4iG Plc: USD 50 million in a three-year convertible loan, which will be mandatorily convertible into 4iG Plc shares upon maturity in March 2029.

5

4iG Group has signed further significant agreements in the space and defense industry. Continuously expanding partnerships with market leaders such as Northrop Grumman, Apex Space, Eutelsat, Lockheed Martin, NuroI Makina, TATRA Trucks and Aselsan.

6

Preliminary agreement signed in the field of Telco Infrastructure with regional significance. 4iG Telecommunications Holding may acquire a 49% strategic stake in CETIN Hungary, while e& PPF Group may become a 38% minority owner in 2Connect. The more efficient sharing of radio networks and fixed infrastructure could mean up to EUR 1 billion of synergy potential in the years following the closing of the transactions, in the form of cost savings and additional revenues.

INTRODUCTION

ECONOMIC ENVIRONMENT

MARKET SHARE

HUNGARY – STATISTICAL DATA

2.1 %

Inflation
April 2026

1.7 %

GDP
Q1 2026

9.5 million persons

Population
2026

4.5 %

Unemployment rate
April 2026

74.7 %

Employment rate
April 2026

6.7 %

Industrial production
March 2026

BENCHMARK INTEREST RATES

- **MNB Base Rate (HUF):** 6.25% (reduced from 6.50% on 25 February 2026). A declining rate path is expected.
- **ECB Rates (EUR) :** The European Central Bank's (ECB) 2025–2026 forecasts project a gradual but cautious rate-cutting path, as inflation has approached the 2% target while economic growth remains subdued.
- The Hungarian forint strengthened significantly in 2026
- EUR/USD has been stable over the past year; however, energy and commodity prices continue to exert inflationary pressure.

EXCHANGE RATES

	31 December 2023	31 December 2024	31 March 2025	30 June 2025	30 September 2025	30 December 2025	31 March 2026	15 May 2026
EURHUF	382	410	401	399	391	386	385	359
EURUSD	1.11	1.04	1.08	1.18	1.17	1.17	1.16	1.16
USDHUF	346	393	371	340	332	328	336	309

LEADING MARKET POSITIONS IN KEY GEOGRAPHICAL AREAS

★ Headquarter (Budapest)

★ Market positions

Hungary

- 1 Information Technology
- 2 Telco
- 1 Space & Defence industry (private)

Montenegro

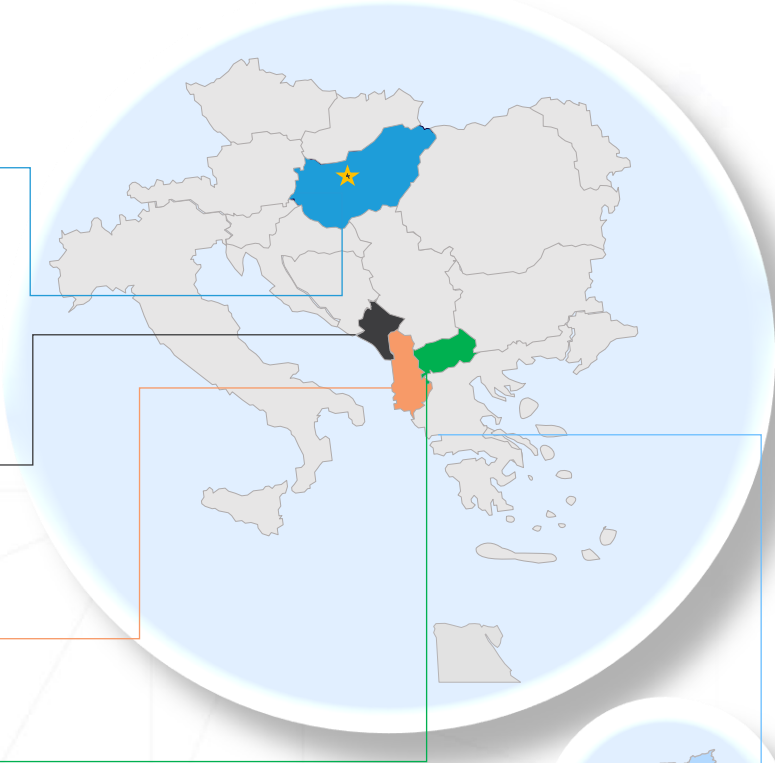
- 1 Telco⁽¹⁾

Albania

- 1 Telco

North Macedonia

Telecommunications
Greenfield investment



Israel

Presence in Israel through Spacecom (space and satellite communications)



Digital Infrastructure Projects

The initiative aims to create a resilient digital corridor enabling cross-border, international connectivity from the Mediterranean Sea to major European internet exchange points.

**KEY EVENTS SINCE
THE PREVIOUS
INVESTOR
PRESENTATION**

KEY DOMESTIC EVENTS: DEVELOPMENTS



HUNGARY

27th February

4iG Space&Defence has completed the acquisition of N7 Defence Holding Zrt., announced in October 2025, thereby acquiring a majority ownership of 75% +1 votes.

N7 Defence Holding Zrt. includes the following key companies:

- Aeroplex Kft (100%),
- Arzenál Fegyvergyár Zrt. (100%)*
- Colt CZ Hungary Zrt (49%)*
- Rheinmetall Hungary Munitions Zrt. (49%)*

In addition, under a separate agreement:

- Hirtenberger Defence Systems Kft. (100%),
- VAB Kft, (75%+1), to which was contributed Rheinmetall Hungary Zrt.'s 49% stake

**Real estates remained in state property.*

25th March

ONE Magyarország Zrt. has renewed the usage rights for three 2x5 MHz frequency blocks in the 2100 MHz bandwidth through an agreement with the National Media and Infocommunications Authority (NMHH) until 2042.

ONE is required to pay a total one-off fee of HUF 16.5 billion for the renewed frequency blocks in several instalments by 2030.

2nd March - Framework Agreement Signed

4iG Space&Defence signed two framework cooperation agreements with the Ministry of Defence and the General Staff of the Hungarian Defence Forces for the development of Hungary's defence capabilities:

- EUR 1.5 billion for the purchase of military-grade cross-country trucks and related MRO services
- EUR 2.5 billion for the delivery of 4x4 modular cross-country combat vehicles and related MRO services.

27th March

The confirmed purchase order backlog and contractual call-off commitments of 4iG Space and Defence Ltd. and its subsidiaries in aggregate exceed EUR 3.5 billion net.

Furthermore, the framework agreement backlog of 4iG Space&Defence and its subsidiaries – without binding purchase obligations – exceeds EUR 4.5 billion net.

2026



February

March

April

May

27th February

4iG Space&Defence issued bonds, with a total nominal value of EUR 176.6 million, an 8-year maturity and a fixed interest rate of 5.1% per annum, which were fully subscribed. 4iG Nyrt. provides a guarantee for the payment obligations arising from the bonds. The proceeds will be used to finance ongoing defence industry acquisitions.

3rd March

4iG Informatikai Zrt. has completed the acquisition of FaceKom Kft. (100% stake).

1st April

4iG Space&Defence has completed the acquisition of a 63% stake in HeliControl Kft.

2nd March

4iG Űr és Védelmi Zrt. signed a share purchase agreement with CSG Defence a.s. for the sale of 49% of the shares in 4iG SDT EGY Zrt. CSG DEFENCE a.s. may indirectly acquire a 36.75% stake in RÁBA Automotive Holding Nyrt.

The capital market regulatory requirements, the related ownership acquisition process is currently ongoing and will be completed following the closing of the necessary permits and procedures.

23rd March

4iG Informatikai Zrt. has completed the acquisition of a 90% stake in Mobil Adat Kft.

KEY INTERNATIONAL EVENTS

27th February

4iG Plc and Mubadala Investment Company PJSC (Mubadala), one of the world's leading sovereign investment companies, signed an agreement under which Mubadala made a USD 50 million investment in 4iG Plc in the form of a convertible loan that will be mandatorily converted into 4iG Plc shares in 2029.

31st March

4iG Space&Defence and CSG Defence a.s.. signed a share purchase agreement under which CSG may acquire a 49% stake in Hirtenberger Defence Systems Kft., while the majority ownership and control will remain with 4iG Space and Defence Ltd.

7th April

4iG Space&Defence and the American Northrop Grumman signed two agreements:
As part of the HUSAT programme, Northrop Grumman will deliver Hungary's first geostationary communications satellite (HUGEO).
- Joint programmes will also be launched in the areas of counter-drone systems (C-UAS), advanced weapons technologies and precision guidance systems.

As part of the transatlantic cooperation, 4iG Space&Defence also signed an agreement with L3Harris of the United States, opening new cooperation opportunities in the field of defence digitalisation and the domestic industrial integration of HIMARS systems.

February

March

April

May

2026

25th March

The Government of Montenegro initiated technical consultations with the 4iG Group for the implementation of the "Montenegro State Data Centre Construction Project" and the "Law Enforcement Technology Development Project".

March - April*

- International export programme with TATRA TRUCKS
- Gidrán armoured vehicle procurement for the Hungarian Defence Forces
- Gidrán vehicle fleet maintenance and lifecycle support contract
- HUMARS integration programme with Lockheed Martin

31st March

4iG Space&Defence invested USD 70 million in Axiom Space Inc. (bringing the total investment to USD 100 million).

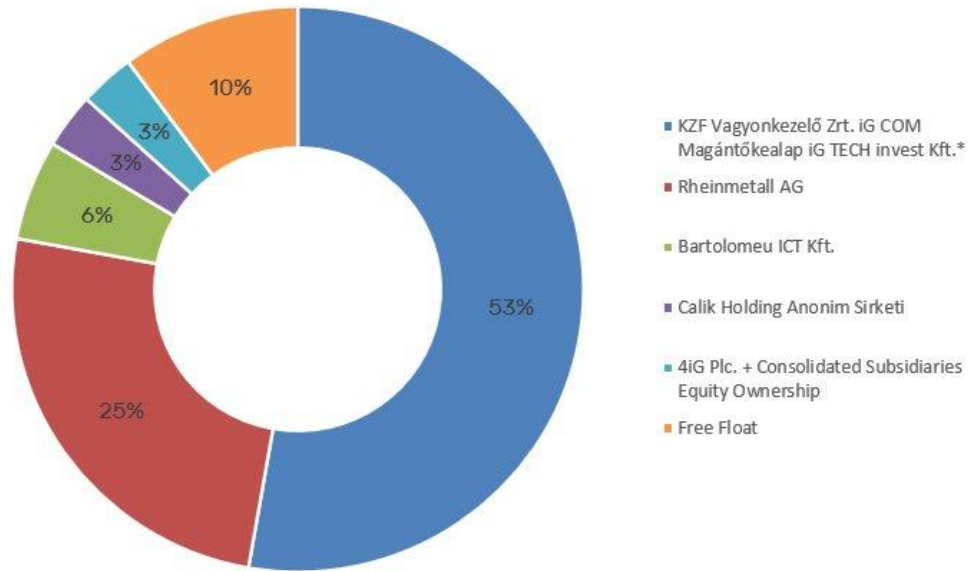
CAPITAL MARKETS PERFORMANCE

4iG Plc CAPITAL MARKETS PERFORMANCE



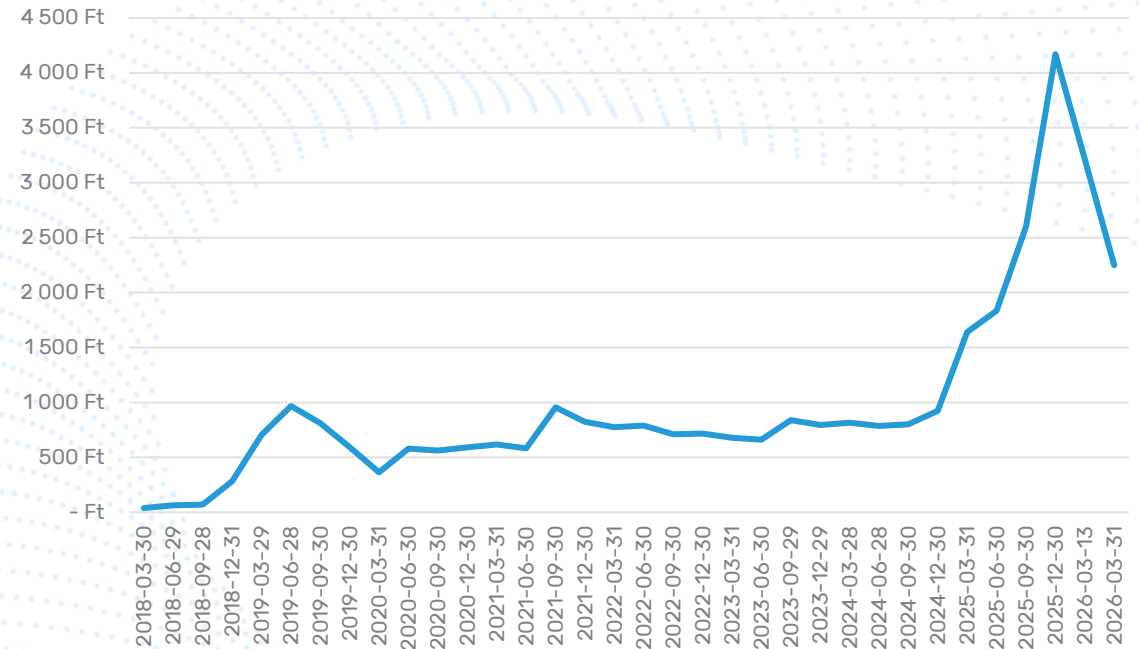
OWNERSHIP STRUCTURE OF 4iG Plc

AS OF 31 MARCH 2026

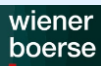


*Mr. Gellért Jászai's direct control
Source: Budapest Stock Exchange

4iG Plc SHARE PRICE



Budapest Stock Exchange BUX Index



Wiener Börse regional CECE Index



FTSE Global Equity Index Series Large Cap Index



4iG Plc shares are listed on the Budapest Stock Exchange.

Market Capitalisation

(31 March 2026)

HUF 778 billion
(ca. EUR 2.0 billion)

FINANCIAL PERFORMANCE

4iG GROUP FINANCIAL DATA: Q1 2026



4iG Group (HUF Mn)	Q1 2025	PPA ¹	One off ²	Non Realised FX difference ³	Normalised Q1 2025	Q1 2026	PPA ¹	One off ²	Non Realised FX difference ³	Normalised Q1 2026	% change
Net Revenues	171,460				171,460	202,982				202,982	18%
Other operating income	1,039				1,039	6,240				6,240	501%
Total income	172,499				172,499	209,222	-	-	-	209,222	21%
Capitalised value of own produced assets	3,083				3,083	2,768				2,768	-10%
Raw material and consumables used	-46,946				-46,946	-62,985				-62,985	-34%
Services used	-32,092		3,552		-28,540	-33,942		125		-33,817	-18%
Personnel expenses	-29,209				-29,209	-38,500				-38,500	-32%
Other expenses	-7,199				-7,199	-7,215				-7,215	0%
Operating costs	-115,446	0	3,552	-	-111,894	-142,642	-	125	-	-142,517	-27%
EBITDA	60,136	0	3,552	-	63,688	69,348	-	125	-	69,473	9%
EBITDA margin	35.1%	-	-	-	37.1%	34.2%	-	-	-	34.2%	-2.9 pp
Depreciation and amortisation	-45,325	5,958			-39,367	-47,739	5,519			-42,220	-7%
EBIT	14,811	5,958	3,552	-	24,322	21,609	5,519	125	-	27,253	12%
Financial income	8,171			-4844	3,327	5,348				5,348	61%
Financial expenses	-17,232	192			-17,040	-22,632	192		2212	-20,228	-19%
Share of profit of associate and joint ventures	-565				-565	-268				-268	53%
Profit before taxes (PBT)	5,185	6,150	3,552	-4,844	10,043	4,057	5,711	125	2,212	12,105	21%
Income taxes	-5,295	-575			-5,870	-5,798	-382			-6,180	-5%
Profit / Loss after Tax	-110	5,575	3,552	-4,844	4,173	-1,741	5,329	125	2,212	5,925	42%

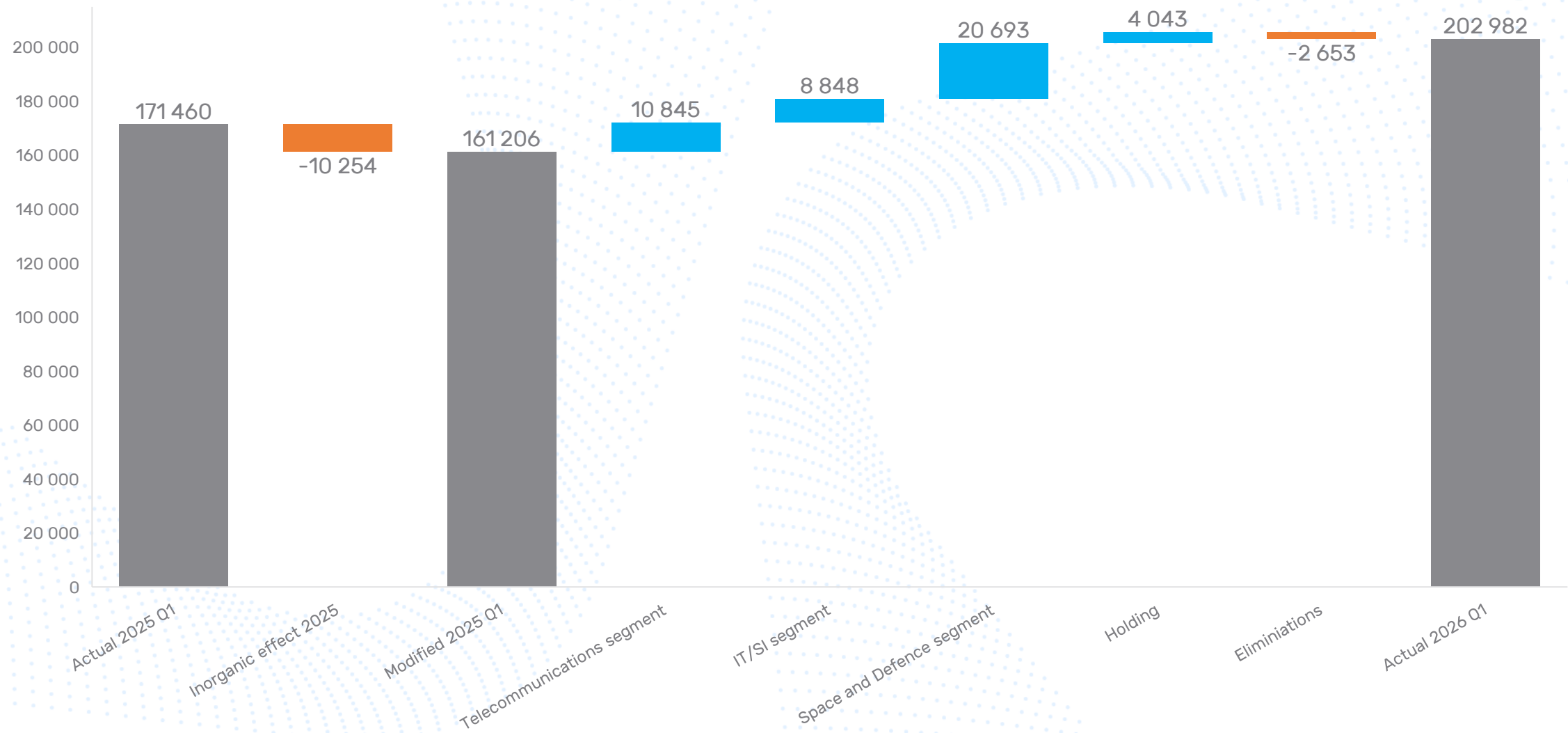
- **Net Sales Revenue:** In Q1 2026, 4iG Nyrt.'s consolidated net sales revenue under International Financial Reporting Standards (IFRS) amounted to HUF 203 billion, the Group's EBITDA reached HUF 69.3 billion, and the EBITDA margin as a percentage of net sales revenue stood at 34%.
- Net sales revenue increased by 18% compared to the same period of the previous year, with organic growth attributable primarily to the telecommunications and IT segments. In the telecommunications segment, this growth was driven by the expansion of the subscriber mobile base and an increase in ARPU (average revenue per user). The IT/SI (information technology/system integration) segment also contributed positively to revenue growth, mainly due to the successful delivery of the Gondosóra programme and other IT projects. Growth was further supported by the inorganic results of companies acquired within the space and defence business line.
- **Depreciation and Amortisation:** Depreciation and amortisation charges increased in Q1 2026 compared to the same period of the previous year, primarily as a result of the depreciation impact of assets and intangible assets of entities newly consolidated into the Group through acquisitions carried out during the reporting period.
- **Financial Income and Expenses:** The result of financial operations in Q1 2026 was adversely affected by less favourable foreign exchange rate movements compared to the same period of the previous year. As a result, the Group recognised a realised foreign exchange gain of HUF 3.1 billion alongside total realised and unrealised foreign exchange losses of HUF 4.4 billion, compared to a foreign exchange gain of HUF 7.4 billion and realised foreign exchange losses of HUF 595 million recognised in Q1 2025. The financial result was further negatively impacted by increased interest expenses and banking costs associated with the financing and operations of acquired subsidiaries.

¹ PPA (Purchase Price Allocation effect): Non-cash subsequent measurements recognised in the income statement in respect of fair value differences on the assets and liabilities of previously acquired subsidiaries.

² One-off items: Costs related to the restructuring and reorganisation of the Group.

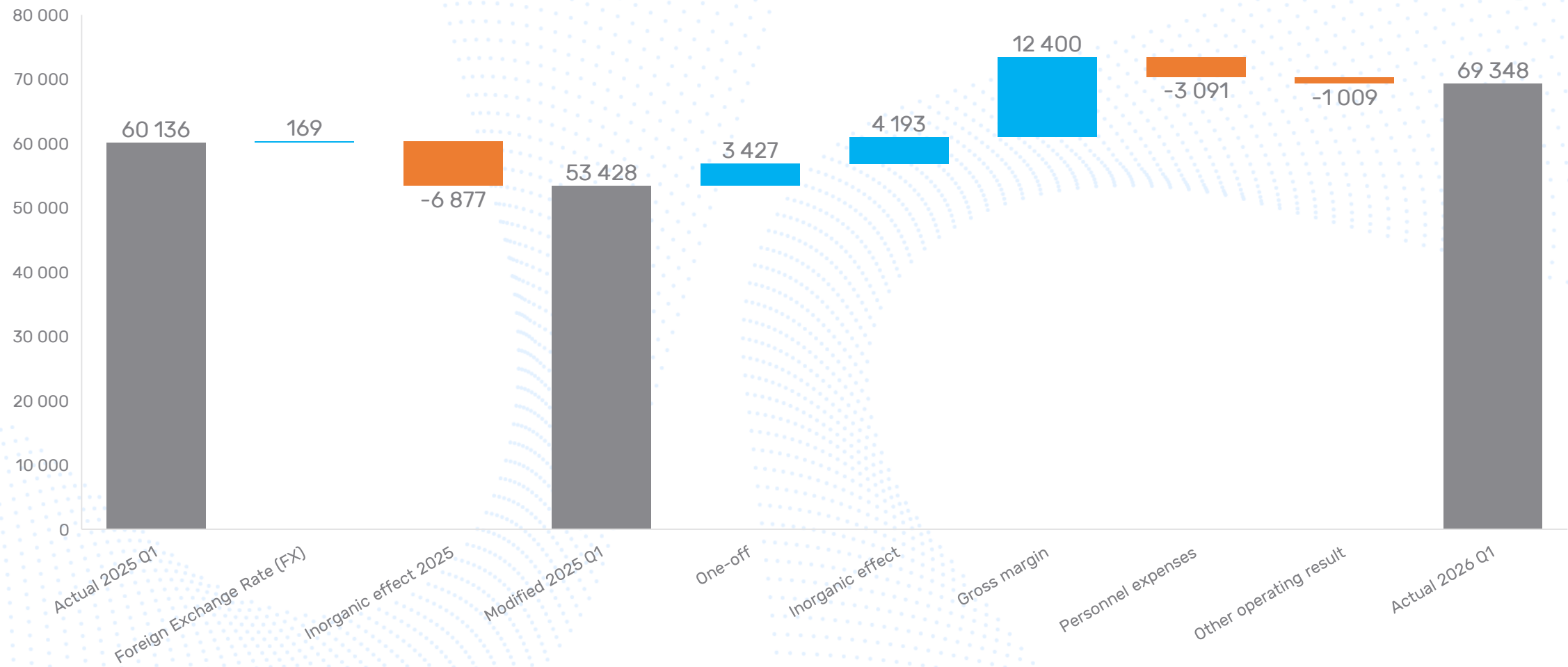
³ Unrealised foreign exchange gain/loss adjustment: Revaluation differences arising from the period-end restatement of assets and liabilities denominated in foreign currencies (primarily the Vodafone acquisition loan).

4iG GROUP NET REVENUE GROWTH JOURNEY



Data in HUF million

4iG GROUP PROFITABILITY EBITDA BRIDGE



BREAKDOWN BY SEGMENT

Net Revenue Development (HUF million)

Segment	Q1 2025 (actual)	Q1 2026 (actual)	% change
IT	20 785	29 632	43%
Telco	153 005	153 596	0%
Space and Defence	2 101	22 794	Ramp up
Holding ¹	7 521	11 565	54%
Eliminations ²	-11 952	-14 605	n/a
Total	171 460	202 982	18%

EBITDA Development (HUF million)

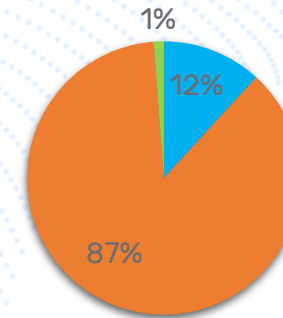
Segment	Q1 2025 (actual)	Q1 2026 (actual)	% change
IT	2 769	5 704	106%
Telco	57 042	61 462	8%
Space and Defence	250	2 601	Ramp up
Holding ¹	-723	-1 518	n/a
Eliminations ²	797	1 099	n/a
Total	60 135	69 348	15%

¹ Holding : includes expenses related to strategic and operational governance of the Group and the one-off items not allocated to the operative segment.

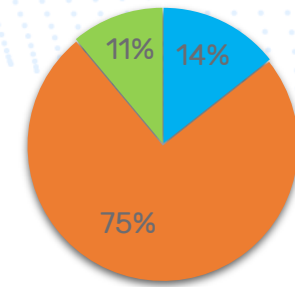
² Elimination of the intra-segment transactions within the Group

Revenue by segment (%)

Q1 2025 (actual)



Q1 2026 (actual)

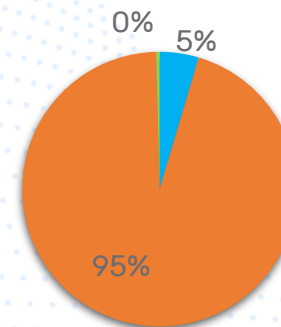


■ IT ■ Telco ■ Space and Defence

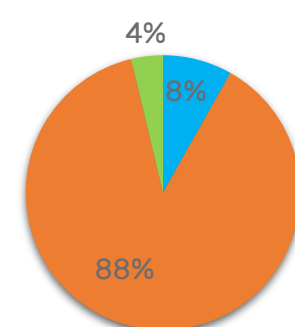
■ IT ■ Telco ■ Space and Defence

EBITDA by segment (%)

Q1 2025 (actual)



Q1 2026 (actual)



■ IT ■ Telco ■ Space and Defence

■ IT ■ Telco ■ Space and Defence

**SEGMENT AND GEOGRAPHIC
DEEP DIVE**

ONE HUNGARY

MARKET

- **ONE continuously increased its market share by one percentage point based on the NMHH report.**
- In the Hungarian retail market, the voluntary price cap remains in effect until the end of H1 2026. A partial correction of inflation will be in effect in the second half of the year.
- Increased competition in the fixed-line and B2B segments.

BUSINESS

- The Direct One satellite customer base integration and the DIGI mobile customer migration completed.
- A new, dedicated priority customer management model was introduced in October 2025.
- **New connected service bundles, including digital content and tools, are driving customer growth.**

AMBITIONS

- **Enhancing the brand "ONE" is attracting new customer segments and further improving the overall customer experience.**
- Accelerating mobile service customer base growth and further increasing ARPU (average revenue per user)
- Further strengthening network quality and operational stability.

2CONNECT

MARKET

- **2Connect has become Hungary's largest network infrastructure company.**
- EU subsidies support network development for major market players (both Magyar Telekom and 4iG).
- Entry barriers remain high; no new market player is expected

BUSINESS

- **Significant contract with Yettel FBaaS for wholesale services.**
- HUF 35 billion EU DIMOP subsidy across 24 Hungarian districts to provide gigabit-capable, high-speed internet connectivity for households, businesses, and institutions, primarily in remote rural areas
- Further development of the B2C wholesale base covering all Hungarian telecommunications companies.

AMBITIONS

- Expanding wholesale partnerships to serve all major Hungarian telecommunications providers and increase penetration of fixed virtual network operators.
- Consolidation of network sites to reduce costs, improve energy efficiency, and rationalise operations
- Developing a shared infrastructure model enabling multiple providers to use the same network platform, thereby generating additional recurring revenue.
- Developing a data centre strategy and preparing for implementation, in readiness for future market demand and the requirements driven by AI

ALBANIA

MARKET

- A draft regulation has been published introducing the "Roaming Like at Home" regulation between Albania and the European Union from 2026, reducing roaming charges and supporting cross-border usage.
- **The One market share is increasing steadily, consistent with the high network quality and significant investments made.**

BUSINESS

- **Growth in monthly subscription customers was driven by improved service quality, strong contract renewals, and successful migration from pre-paid to subscriptions.**
- Revenue growth was driven by stronger-than-expected seasonal demand, fuelled by growing tourism and returning foreign workers.

AMBITIONS

- Maintaining the leading position in the mobile market while accelerating growth in fixed broadband services.
- Growing revenues through post-paid segment, broadband services, 5G, OTT-TV and eSIM.
- **Developing digital systems and increasing network efficiency to support scalable and cost-effective growth.**

MONTENEGRO

MARKET

- **Customer growth campaigns intensified in the market in Q1, with competitors offering discounts and promotional packages during the festive period.**
- In oligopolistic markets where 4iG holds a strong market position, stable market share and protected margins are observed.

BUSINESS

- **The customer base grew, supported by successful seasonal promotional campaigns.**
- The fixed wireless access (FWA) portfolio was upgraded to 5G, contributing to higher broadband sales and increased uptake of bundled services.
- B2C post-paid remains the most important driver of revenue, and a continuously growing segment.

AMBITIONS

- The 5G focus continued, as in the previous year, to maintain and strengthen network quality – resulting in a "Best in test 2025" rating based on the Umlaut assessment.
- **The objective is to further grow mobile market share in the residential segment through competitive pricing, improved customer experience, and attractive bundle offerings.**
- **Developing digital systems and increasing network efficiency to support scalable and cost-effective growth.**

MARKET

- Growing demand for software-as-a-service (SaaS) solutions continues to strengthen the market.
- The activity of international IT service providers continue to increase in the region, maintaining a competitive market environment.
- The segment continues to exhibit seasonality, with Q4 carrying the greatest weight. However, a temporary slowdown is expected around mid-2026 due to lower public sector spending.

BUSINESS

- The acquisitions – FaceKom and Mobil Adat – closed in the first quarter, with their earnings impact to be visible from the second quarter onwards.
- The following factors contributed to the results: the Gondosóra project (nationwide elder care system), growth in project and recurring contract sales, higher margin levels, and an increase in group-level charges (management fees).
- Management continued to focus closely on the efficient utilisation of resources, particularly in relation to personnel costs, which represent the largest share of the overall cost structure.

AMBITIONS

- The Group is establishing cooperation frameworks in the Western Balkans to expand its regional IT and system integration activities.
- Expanding presence in the energy sector through smart metering solutions, advanced network services and tailored software development.
- Developing R&D capabilities to support the capitalisation of growth opportunities in the space and defence segments.

INFRASTRUCTURAL PROJECTS

DIGITAL INFRASTRUCTURE DEVELOPMENT

- The 4iG Group's business line focused on international digital infrastructure projects and Grid Telecom – a licensed wholesale telecommunications provider in Greece – have set out to effectively leverage their complementary capabilities.
- The parties plan to share their expertise and best practices, as well as to jointly develop and operate telecommunications infrastructure elements that enhance connectivity across Albania, Greece, and other parts of the region.

MONTENEGRO

- The Government of Montenegro has selected the 4iG Group to implement projects aimed at the technological development of law enforcement agencies and the establishment of a government data centre and related infrastructure.
- The developments to be carried out under the Montenegrin Government's investment encompass the design and integration of IT and telecommunications systems, equipment procurement, as well as installation, training, support, and operational tasks.
- The total budget allocated for the implementation of the law enforcement technology development project exceeds EUR 54.2 million.
- The establishment of the data centre and related infrastructure is currently in the preparatory phase, with the final budget to be determined by the working group established for the implementation of the project.

CETIN – E& PPF AGREEMENT

Transaction details

- 4iG Távközlési Holding Zrt. and 4iG InfraCo Holding Zrt. signed a non-binding agreement with e& PPF Telecom Group for a share exchange.
- **Under the planned transaction, 4iG Távközlési Holding Zrt. may acquire up to a 49% stake in CETIN Hungary, while e& PPF Telecom Group may acquire up to a 38% stake in 2Connect.**
- 4iG is in advanced negotiations with a UAE sovereign wealth fund regarding the potential sale of an additional 11% stake in 2Connect Kft.
- The planned long-term partnership aims to establish a cost-efficient cross-ownership model that would enable Yettel to enter the fixed internet market from the second half of 2026 through the 2Connect Kft. network, while ONE Hungary would use CETIN's mobile infrastructure from 2028.
- **Synergies from network sharing – including savings and additional revenues – may reach up to EUR 1 billion in the years following the closing of the transactions.**

NORTH MACEDONIA 5G NETWORK DEVELOPMENT

EXPANSION

- The 4iG Group's Macedonian subsidiary, ONE MACEDONIA TELECOMMUNICATIONS DOOEL SKOPJE and Ericsson signed a supplier and service agreement for the construction of a greenfield 5G mobile network in North Macedonia.
- The parties announced that the project is linked to the frequency licence awarded in January 2026.
- The first urban 5G service will be available by spring 2027, with nationwide coverage expected by 2033.

INFRASTRUCTURE PROJECTS

EXPANSION

- The key focus of the discussions is the development of a high-capacity terrestrial fibre optic cable network between Albania and Greece. The initiative aims to create a resilient, end-to-end digital corridor connecting the networks of both companies and enabling cross-border, international connectivity from the Mediterranean Sea to major European internet exchange points (PoP).

Space and Defence Capabilities

Space industry



- Satellites / space assets (DMAIT)
- Ground segment and mission operations
- Geodata
- HUSAT
- MoonRAD

Aerospace



- UAV
- C-UAV
- Aircraft MRO (fixed-wing, rotary-wing)
- FPV and Loitering Munition R&D

Land Systems



- Armoured vehicles (Lynx, Gidrán, trucks) + MRO
- Automotive supply (trucks, buses, passenger vehicles and agricultural machinery)
- Chassis
- HUMARS

Weapons and Munitions Manufacturing



- Small arms R&D
- Mortar
- Small arms manufacturing
- Ammunition manufacturing (large calibre, mortar, artillery)

Cyber and Defence Digitalisation



- Infocommunications infrastructure
- Weapon systems
- Tactical systems (C4I, battle management)
- Cybersecurity
- Logistics and administrative systems
- Simulation and training systems

Space Industry

- Geostationary orbit launch and technology cooperation agreement signed with EUTELSAT under the HUSAT programme.
- USD 30 million strategic investment in Axiom Space completed; an additional USD 70 million investment was realised in Q1 2026.
- Strategic partnership with Apex Space to establish satellite manufacturing capabilities.
- Remtech's manufacturing operations ramp-up is scheduled for Q4 2026.
- Announcement of strategic cooperation with Northrop Grumman

Aviation Industry

- Partnership agreement with Aeronetics for the Orbiter product family localisation and manufacturing in Hungary.
- Sign of a purchase agreement for the acquisition of a 63% stake in HeliControl Kft.

Land Systems

- Acquisition of a 74.3% controlling stake in Rába completed successfully.
- Establishment of exclusive defence cooperation with NuroI Makina.
- Exclusive cooperation with TATRA TRUCKS, with full distribution and representation rights in Hungary.
- Partnership with Lockheed Martin to build manufacturing and integration capabilities for long-range rocket artillery systems, including HIMARS.

Weapon & Munition Manufacturing

- The Gestamen Arms – successful acquisition of a 90% ownership stake in a Hungarian small arms manufacturer.
- Strategic partnership with Aselsan to establish a joint venture in Hungary for the manufacturing of weapon stations (Remote Weapon Stations).

Cyber & Defence Digitalisation

- Exploration of further business development opportunities is ongoing.

4iG SPACE AND DEFENCE TECHNOLOGIES: ORDER BACKLOG

5 August 2025 – Order Backlog Announcement

- 4iG SDT holds a signed commercial contract backlog valued at EUR 1.37 billion.

1 December 2025 – Q3 Investor Presentation – Order Backlog Announcement

- 4iG Space&Defence. signed a multi-year long-term service agreement with a European NATO member state for Earth observation, data processing and telecommunications services – valued at several hundred million euros over the full contract period.
- The previously reported EUR 1.37 billion commercial contract backlog

27 March 2026 – Order Backlog Announcement

- The aggregate contract portfolio of 4iG Space&Defence and its subsidiaries exceeds EUR 8 billion, of which more than EUR 3.5 billion represents committed, binding call-off order backlog, with an additional EUR 4.5 billion providing a long-term, predictable revenue base through framework agreements without order obligations.

STABLE CREDIT RATING



BB- / Stable

Issuer rating	BB-
Outlook	Stable
Long-term senior unsecured debt rating	BB-
Last review	January 2026, confirmed
Last change	December 2024, outlook changed to Stable

<https://scoperatings.com/announcements/rating-announcement/EN/179876>



Q1 2026 – FINANCIAL DEBT AND CAPITALISATION



FINANCIAL DEBT (31 MAR 2026)	HUF Mn
Credits & loans & bonds (long-term)	887,575
- long-term financial liabilities	53,559
Financial lease liabilities (long-term)	127,548
Other short-term financial liabilities	40,292
Credits & loans (short-term)	39,574
Financial lease liabilities (short-term)	37,838
TOTAL DEBT	1,186,386
Cash and cash equivalents	118,370
NET DEBT	1,068,016

CAPITALISATION	as of 31 Mar 2026
Share Price (HUF)	2,600
Total Number of Shares	299,074,974
MARKET CAP (HUF Mn)	777,595
NET DEBT (HUF Mn) (31 Mar 2026)	1,068,016
ENTERPRISE VALUE (HUF Mn)	1,845,611
NET DEBT/EBITDA (x)	3.6x

**QUESTIONS &
ANSWERS**

**INVESTOR
RELATIONS**

4IG.HU

IR@4IG.HU

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