



Press release

Budapest, 10 May 2024.

4iG's and Huawei's cooperation could open new markets

The two companies have signed a preliminary agreement to create joint cloud services and artificial intelligence innovation centres.

4iG Plc and Huawei Technologies Hungary have signed a Memorandum of Understanding. The document was signed by Péter Fekete, CEO of 4iG Group, and Gao Weijie, CEO of Huawei Technologies for Hungary and the Western Balkans, in the presence of Márton Nagy, the Minister of National Economy. The aim of the agreement between the two companies is to develop a new joint cloud services platform for domestic companies, as well as for Chinese and Far Eastern companies based in the region, in addition to 4iG Group's existing cloud services. The companies are also exploring the possibility of establishing joint innovation centres for the research, development and application of artificial intelligence in the future. The preliminary agreement is in line with and supports Hungary's national digitalisation efforts.

The partnership between Huawei, one of the world's largest solution providers, and 4iG Group could open up new markets for cloud-based virtual services. In addition to the domestic enterprise sector, the planned cooperation between the two companies could support the operations of Chinese and Far Eastern companies moving into Central and Eastern Europe. The relationship between the two companies was strengthened following the acquisition of Vodafone Hungary, as Vodafone Group's mobile network solutions, including those of its former Hungarian subsidiary, are also partly based on Huawei's technology. Huawei's hybrid and multi-cloud capabilities, security solutions and innovative technologies as a global leader in ICT infrastructure and smart devices provide a unique foundation for the planned collaboration. 4iG Group's experience in public, hybrid and multicloud environments, its unrivalled data centre infrastructure in the region and its highly skilled professionals make it an ideal partner for Huawei.

Márton Nagy, the Minister of National Economy, emphasized that Hungary seeks cooperation and partnership with all parties based on mutual respect. It is therefore a special pleasure that the signing of the preliminary agreement takes place at a time when the Chinese President is visiting Hungary again after 20 years and when we are celebrating the 75th anniversary of Hungarian-Chinese diplomatic relations. He added that Huawei and 4iG are two national champion companies that are leading the market, not following it. The share of the digital economy is already over 25%, and the use of digitalisation, smart technologies and automated systems can further increase the competitiveness of



Hungarian companies and help modernise the Hungarian industry. This process will be further strengthened by the agreement signed today, the Minister added.

Gao Weijie, CEO of Huawei Technologies for Hungary and the Western Balkans, thanked Hungary for the balanced and objective business environment it continues to provide for Huawei. This will allow one of the world's largest ICT solution providers to further strengthen its presence in the country. Gao Weijie said that through its strategic investments and forward-looking initiatives, 4iG has become a leading digitalization service provider in the region in various fields, including telecommunications and IT infrastructure development. The preliminary agreement just signed will enable the launch of a new cloud platform and related services using cutting-edge technologies.

Péter Fekete, CEO of 4iG Group, in his welcome speech at the signing ceremony, emphasized that Huawei is one of the world's leading technology solution providers, and the strategic partnership between the two companies is an important milestone in 4iG Group's efforts to further strengthen its market leadership in the field of digital transformation in Hungary. The CEO highlighted that the technologies provided by Huawei - cloud-based services and artificial intelligence - will improve the competitiveness and business efficiency of enterprises. And the innovation centres for research, development and application of artificial intelligence can make a significant contribution to Hungary's leadership in the region in AI-based innovation.

Huawei and 4iG's joint cloud service platform is expected to provide cloud services in a segregated data centre environment, allowing customers to benefit from dedicated and isolated infrastructure (uninterrupted power service, internet and physical security service) with the highest level of security.

Background information:

4iG Group

4iG Plc, a majority-owned Hungarian company based in Budapest, Hungary, is the leading telecommunication and info-communications group in Hungary and the Western Balkans, and one of the leading companies in the knowledge-based, digital economy. Listed on the Budapest Stock Exchange, the Group's fresh and innovative approach and its position as Hungary's leading telecommunications and IT systems integrator make it a leading provider of digital transformation in the region. 4iG's dynamic expansion strategy has made it a significant player in the Hungarian and Western Balkan telecommunications markets. The Group continues to expand its services, expertise and portfolio to meet the changing needs and demands of the telecom and IT markets. As a member of the O-RAN Alliance, the Group is committed to build "Clean networks" – networks that use technology from credible and trusted suppliers. The Group employs over 8,000 people.

www.4iG.hu



Huawei Technologies

Huawei Technologies, the largest private Chinese company with a presence in more than 170 countries, provides products and services to nearly one third of the world's population. In 2023, Huawei had combined global revenues of more than \$100 billion across its four businesses - telecoms, enterprise, cloud and end-user - and net profit of \$12 billion. The company operates several research and development centres around the world, with R&D spending regularly hovering around 20 per cent of its annual revenue. The group's largest logistics and manufacturing base outside China, the Huawei European Supply Centre, is in Hungary. It employs more than 2,000 people through its Hungarian operations. www.huawei.com

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