



Extraordinary Announcement of 4iG Plc.

on signing a non-binding Term Sheet between 4iG and Condor
to establish a joint venture in Hungary

4iG Public Limited Company (hereinafter referred to as: “**4iG**”) hereby informs the participants of the capital market that today, its majority-owned subsidiary, 4iG Space and Defence Technologies Private Limited Company (hereinafter referred to as “**4iG S&D**”) and the Brazilian Condor S.A. Indústria Química – CONDOR Non-Lethal Technologies, a member of EDGE Group (hereinafter referred to as “**CONDOR**”) signed a non-binding term sheet (hereinafter referred to as the “**Term Sheet**”) at the Eurosatory 2026 international defence and security exhibition in Paris.

The purpose of the cooperation is to establish a joint venture in Hungary, as well as a regional expertise and testing centre serving selected European countries and the Balkan region in the field of non-lethal defence technologies. The planned joint venture would focus on the development, manufacturing and commercialization of non-lethal defence solutions and would also support capability development activities of military and law enforcement organisations, including related training and testing activities.

The cooperation aims to further elaborate the objectives set out in the memorandum of understanding signed between the parties in August 2025.

The establishment of the joint venture and cooperation between the parties is subject to signing the final documentation and securing the customary corporate and regulatory approvals.

The previous related extraordinary announcement is available at the following link:

[Extraordinary Announcement of 4iG Plc. on concluding non-binding Memorandums of Understanding - Bet site](#)

Budapest, 16 June 2026

4iG Plc.

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